

CREDAI

E-NEWSLETTER

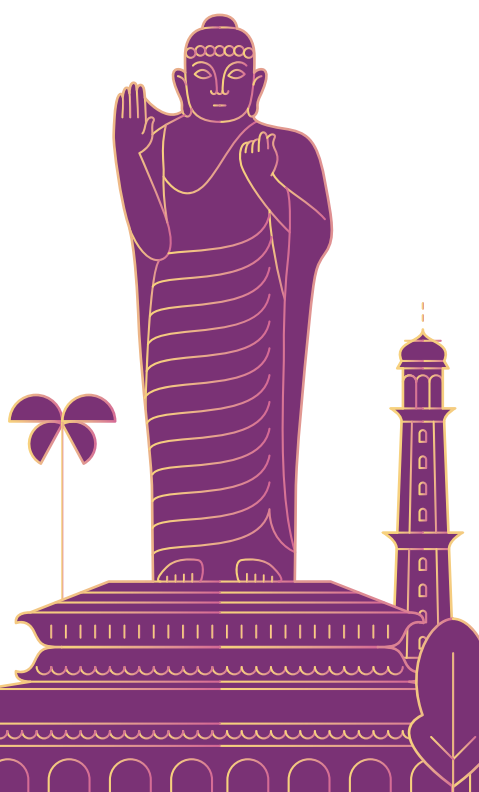
SEPTEMBER 2025



#CREDAINATCON2025



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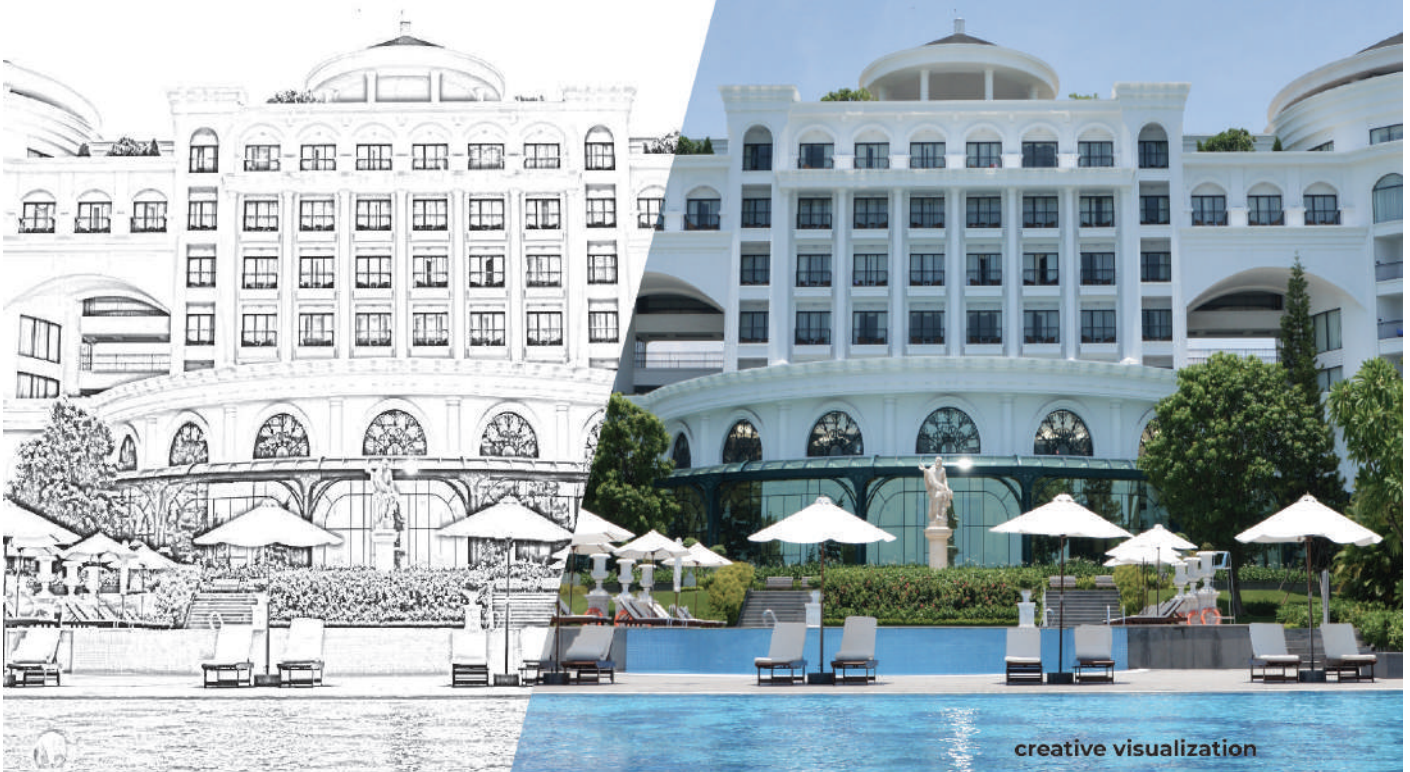


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Chairman's Message

Dear Members,

The month of September has been a defining period for India's real estate sector, marked by a series of policy reforms that reaffirm the Government's commitment to transparency, efficiency, and sustainable growth.

The introduction of the Unified RERA Portal marks a significant milestone in creating a more transparent and accountable ecosystem, enabling seamless access to real-time project information across states. The reclassification of REITs as equity instruments by SEBI has opened new avenues for institutional participation and investor confidence, strengthening real estate as an asset class within India's capital markets.

Meanwhile, the GST 2.0 reforms promise to streamline regulatory frameworks, simplify taxation, and enhance the ease of doing business for developers while ensuring fair protection for homebuyers. Together, these steps are reshaping the sector's future with greater balance and clarity.

At CREDAI, we view these reforms as an affirmation of the collaborative efforts between policymakers, developers, and stakeholders in building a transparent and future-ready real estate sector. We remain dedicated to continuing this dialogue and strengthening our collective resolve to contribute towards Viksit Bharat 2047 through responsible development, innovation, and inclusivity.

Warm Regards

Boman Irani



President's Message

Dear Members,

The remarkable success of NATCON 2025 in Singapore has once again underscored the strength, unity, and forward-looking mindset of the CREDAI fraternity. The event brought together some of the brightest minds from across the globe, creating a powerful platform for dialogue, collaboration, and knowledge exchange. The ideas shared and partnerships forged during this edition have not only broadened our collective perspective but also reaffirmed our commitment to shaping a more responsible, resilient, and future-ready real estate sector for India.

Building on this momentum, the upcoming **CREDAI Conclave & Awards** will be a grand confluence of ideas and inspiration — bringing together policymakers, thought leaders, and industry pioneers to deliberate on the next decade of India's real estate transformation, while celebrating those who are already leading the way. This landmark event will not only honour the visionaries and changemakers shaping India's real estate future but also reinforce CREDAI's commitment to leadership, transparency, and transformation.

In line with this, I urge all members to submit their nominations for the **1st edition of the CREDAI Awards for Real Estate Excellence** — an initiative designed to spotlight the best in our fraternity and set new benchmarks for the industry. The Awards aim to recognize contributions that go beyond construction — reflecting quality, sustainability, trust, leadership, community impact, and a commitment to nation-building. Anchored in fairness and transparency through independent evaluation by **CRISIL**, they embody CREDAI's dedication to upholding credibility and excellence in every sphere of our industry.

As we celebrate these milestones and prepare to honour excellence, the festive season presents an additional opportunity to translate this momentum into tangible growth and engagement in the housing sector. With the **festive season** upon us, housing demand is expected to witness a significant surge, fuelled by growing consumer confidence, stable interest rates, and a positive economic outlook. This momentum presents a timely opportunity for our fraternity to drive growth, strengthen customer trust, and contribute to India's journey towards **Viksit Bharat 2047**.

Warm Regards

Shekhar G Patel

CREDAI National Vision:

- Skilling 5 lakh workers across the country
- Driving sustainability through the Green India Council
- Building India's first national Real Estate Data Analytics Centre
- Easing and reducing the cost of doing business
- Redefining affordable housing to meet today's economic realities



Government Meetings and Representations



5th Meeting of the Central Advisory Council

The 5th Meeting of the Central Advisory Council on RERA was held on 4th September 2025 in New Delhi, chaired by Shri Manohar Lal Khattar, Hon'ble Union Minister, and Shri Tokan Sahu, Hon'ble Minister of State, MoHUA.

The CREDAI delegation, led by Mr. Gaurav Gupta, Secretary, and Mr. Rohit Raj Modi, Vice President, took part in the deliberations and met the Hon'ble Ministers on the sidelines to present a detailed set of industry recommendations on proposed RERA amendments.



CREDAI Committee Meetings

01

The Constitutional Advisory Committee meeting was convened on 26th Sept 2025 to discuss key governance reforms to enhance organizational efficiency.

The group proposed limiting trademark usage to local jurisdictions, requiring prior consent for external activities, and ensuring no financial burden on host cities

02

The Environment Committee meeting was convened on 5th September 2025 to review ongoing concerns. The Convenor reported a victory in the Bhopal NGT case, enabling state-level appraisals, though exemptions for educational institutes and warehouses were revoked.

03

The Skilling Committee meeting was convened on 9th September to review and oversee the progress, achievements, and key challenges faced by CREDAI in the execution and expansion of its skilling and upskilling initiatives

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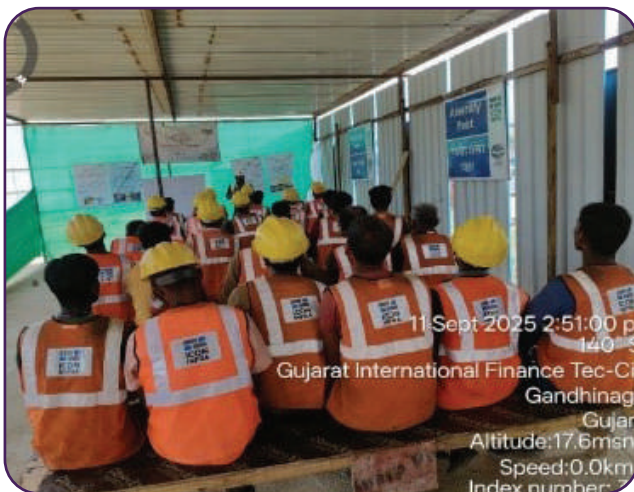
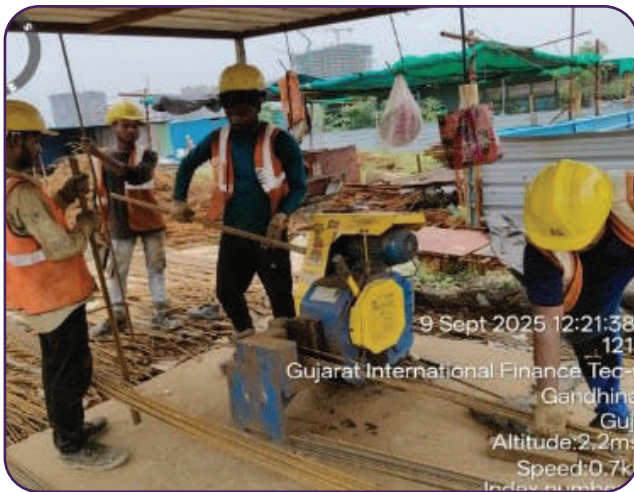
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Skill Initiative

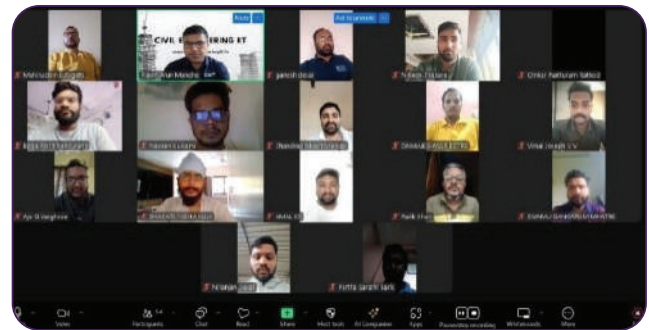


CSR Skilling Initiative

The CREDAI CSR Foundation (CCF) continues to expand its skilling initiatives for marginalized construction workers. In September, we enrolled over 1,493 workers across 43 training batches under our upskilling program.

This expansion aims to enhance their technical expertise, improve adaptability to emerging job roles, and promote sustainable, skilled employment opportunities. CCF remains dedicated to creating a strong platform for validated skill development in the construction sector, aligned with the industry's evolving needs.

The latest phase of our expansion includes new training programs launched in Jaipur, Jamshedpur, Hooghly, and Gurugram.



Virtual Training Program for Juniors Engineers

The Virtual Training Program for Junior Engineers, organized by the CREDAI CSR Foundation (CCF), has been successfully completed. The program aimed to enhance the technical competencies and professional readiness of junior engineers working in the construction sector.

The training comprised 8 sessions conducted over a duration of 2 months and received an encouraging response, with active participation and positive feedback from the trainees.

This initiative reflects CREDAI's continued commitment to advancing skill development and promoting industry-ready professionals in the construction sector. The program was designed in collaboration with CSRDF to strengthen industry-specific competencies for working professionals.



**We extend our heartfelt gratitude to all the
developers for their invaluable support**

Adani Realty

Arkade Developer

Ashiana Housing Ltd

ATS Infrastructures Ltd.

Bakeri Group

Deepak Builders & Developers

Gaursons India

Godrej Properties

Khatib Builders And Developers

M Soulstrings

Mangalam Group

Mangalam Marvel

Morya

Patil Shah Housing

Pavani Mirabilla

Prestige Group

Shilp Centrica

Shreeji Developers

SJ-Port 133

Urban Lakes

Vilas Javdekar Developers

Viraj Estate

Yashwin Urbo Centro(YUC)



23RD EDITION
CREDAI
NATCON
SINGAPORE

The 23rd edition of **NATCON**, held from **11th to 13th September 2025** at the **Sands Expo and Convention Center, Singapore**, emerged as one of the most influential congregations of India's real estate fraternity, drawing participation from over **1,100 delegates**. The event was graced by **H.E. Dr. Shilpak Ambule, High Commissioner of India to Singapore**.

This edition of NATCON unveiled several landmark knowledge initiatives, including the reports — India Real Estate: Fostering Equity and Fueling Economic Growth, Introducing the Roadmap to Viksit Bharat 2047 – CREDAI's Real Estate Vision, and the white paper Indian REITs: A Gateway to Institutional Real Estate. These releases reinforced **CREDAI's enduring commitment to thought leadership and the advancement of India's real estate landscape**.

The convention brought together an eminent lineup of industry stalwarts and visionaries, featuring **Mr. Nilesh Shah** (Group President & Managing Director, Kotak Mahindra Asset Management Company), **Mr. Jay Shah** (Founder & CEO, Kaizen AI), **Mr. Juggy Marwaha** (Chief Executive Officer, Prestige Office Ventures), **Mr. Harish Bhat** (Former Brand Custodian, TATA Sons and Bestselling Author), **Mr. Praneet Verma** and **Mr. Alexander Paul Meyers** (Founding Partners & Directors, Pool Limited – A Murmuration Architecture Collective Company), **Mr. Aditya Ghosh** (Co-Founder, Akasa Air; Business Leader, Investor, Mentor & Philanthropist), and **Mr. Aseem Puri** (Chief Executive Officer, Unilever International), among others.

Adding a vibrant cultural dimension, the event also hosted celebrated personalities such as **Mr. Ashutosh Rana** (Actor, Producer, Author & Television Personality), **Dr. Shashi Tharoor** (Member of Parliament, Author & Former International Diplomat), **Mr. R. Madhavan** (National Film Award Winner, Actor, Writer & Director), and **Mr. Rahul Dravid** (Former Indian head coach and cricketer) who captivated audiences with their engaging sessions at **CREDAI NATCON 2025**.



Glimpses from Day 1



Glimpses from Day 2



Glimpses from Day 3





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Chenab Bridge



Atal Setu



Mumbai Coastal Road



State Chapter's Activities



CREDAI Andhra Pradesh



Sri Are Siva Reddy has been appointed as Chairperson of AP RERA

Sri Are. Shivareddy has officially assumed the role of Chairperson of APRERA (Andhra Pradesh Real Estate Regulatory Authority) through Government Order (G.O.) number 176 issued by the Municipal Administration & Urban Development (MA&UD) Department on 15th September 2025.

With decades of experience in the real estate sector and leadership in CREDAI, his appointment heralds a new era of growth, transparency, and robust support for both builders and buyers. Watch to see how AP's real estate landscape is set to transform under his guidance.



Representation to Hon'ble Home Minister Smt. V. Anitha

CREDAI AP has requested a revision of Fire NOC norms for residential buildings (24m/8 floors) and commercial structures, proposing time-bound approvals within 15 days and formal recognition of modern fire safety systems



CREDAI AP Calls for Reforms in Fire Safety Norms and Time-Bound NOC Approvals

On 11th September, senior members of CREDAI Bengaluru held a meeting with the Hon'ble Revenue Minister of Karnataka, Shri Krishna Byre Gowda, to discuss various matters related to the Revenue Department.





CREDAI Andhra Pradesh First Annual General Body Meeting

The first Annual General Body (AGB) meeting of CREDAI Andhra Pradesh for the 2025–2027 term was successfully held on 28th September, hosted by the CREDAI Ongole Chapter. The event was a grand success, marked by warm hospitality and seamless arrangements.

The meeting saw active participation from members across the state, fostering productive discussions and laying a strong foundation for the new term.

CREDAI Andhra Pradesh extends its heartfelt appreciation to the Ongole Chapter for hosting such a memorable and impactful event that truly reflected the spirit of unity and professionalism within the CREDAI family



Representation to Hon'ble Union Finance Minister Smt. Nirmala Sitharaman

CREDAI Andhra Pradesh has appealed for GST reforms to simplify compliance and reduce the burden on real estate developers on 17th September. The association highlighted challenges related to input tax credit and multiple layers of taxation and called for rationalization to ensure smoother and more efficient operations.





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Supported by the opportunity provided through **CREDAI National**, this work reaches a wider, highly relevant audience, adding greater value and impact to the insights it contains.

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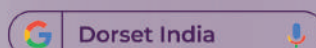


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CREDAI Karnataka



Meeting with the Hon'ble Deputy Chief Minister of Karnataka, Shri D. K. Shivakumar

On 1st September, a meeting was held with Hon'ble Deputy Chief Minister of Karnataka, Shri D. K. Shivakumar, attended by senior members of CREDAI Bengaluru, including Mr. Bhaskar T. Nagendrappa, President – CREDAI Karnataka, and Mr. Zayd Noaman, President – CREDAI Bengaluru



Meeting with the Hon'ble Revenue Minister of Karnataka, Shri Krishna Byre Gowda

On 11th September, senior members of CREDAI Bengaluru held a meeting with the Hon'ble Revenue Minister of Karnataka, Shri Krishna Byre Gowda, to discuss various matters related to the Revenue Department.



CREDAI Udupi Installation Ceremony

CREDAI Udupi held its Installation Ceremony for the new Governing Body was held on 18th September, which was graced by Mr. Bhaskar T. Nagendrappa, President – CREDAI Karnataka, as the Chief Guest. Mr. Sudhir Shetty took over the charge of President CREDAI Udupi during the event



CREDAI Karnataka 2nd Governing Council Meeting

On 19th September, the 2nd Governing Council Meeting of CREDAI Karnataka was hosted by CREDAI Mangaluru. The meeting included detailed discussions on various issues affecting all city chapters, along with possible solutions.

Post Governing Council meeting a study tour was also organized in the projects of Rohan Corporation, SKS Netgate, and Land Trades Builders & Developers.



CREDAI Kerala



CREDAI Kerala Participated in Kerala Urban Conclave 2025 on Sustainable and Inclusive Development

The Kerala Urban Conclave 2025, organized by the Government of Kerala (LSGD) and focused on the Kerala Urban Policy 2025-50: Aspiring Cities, Thriving Communities, was held at the Grand Hyatt, Kochi, bringing together over 1,000 participants across more than 20 sessions on sustainable and inclusive urban development.

Mr. S.N. Raghuchandran Nair, President of the Trivandrum Chamber of Commerce and Convenor General of CREDAI Kerala, addressed the session Fireside Chat on Thiruvananthapuram – Kollam Economic Hub.

The Conclave was actively supported by and witnessed active participation from CREDAI Kerala members.



Meeting with National Chamber of Commerce, Sri Lanka

On 16th September, CREDAI Kerala delegates, along with the Board of CCC Zero Waste Pvt. Ltd., held a meeting with the National Chamber of Commerce, Sri Lanka



CREDAI Kochi EC Meeting

On 23rd September, the Executive Committee (EC) meeting of CREDAI Kerala was held at the House of CREDAI in Kochi, where key agenda items, ongoing initiatives, and future plans for the association were discussed





Annual General Meeting of CREDAI Kerala

On 26th September, the Annual General Meeting (AGM) of CREDAI Kerala was held at the Hyatt, Thrissur. The event brought together members from across the state to review the association's achievements over the past year, discuss key initiatives for the upcoming year, and deliberate on strategies to promote sustainable and inclusive growth in the real estate sector.

The meeting also provided a platform for members to engage directly with the leadership and share their perspectives on regional development priorities

CREDAI Thrissur Executive Council Meeting

On 16th September, the Executive Council meeting of CREDAI Thrissur was held, bringing together council members to review ongoing matters, discuss strategic initiatives for the upcoming months, and address key issues impacting the real estate sector.

The meeting provided a platform for collaborative decision-making and strengthened alignment on the association's priorities and objective



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CREDAI Madhya Pradesh



Meeting with Ms. Anju Arun Kumar, CEO, Bhopal Smart City

An impactful meeting was convened with Ms. Anju Arun Kumar, CEO of Bhopal Smart City, to further strengthen and modernize the city's development initiatives under the ambitious 'Kamaal Ka Bhopal' campaign.

The progress of the campaign was reviewed in detail, with appreciation for the positive strides achieved so far. It was highlighted that a brainstorming session will soon be organized to accelerate innovative ideas and solutions. Importantly, citizens' feedback will serve as a cornerstone in shaping the future of the Smart City project, ensuring that it remains truly people-centric and result-oriented.

The meeting was attended by CREDAI President Mr. Manoj Singh Meek, along with other office-bearers. The valuable suggestions shared during the discussions will be actively implemented, reinforcing the commitment to building a sustainable, progressive, and vibrant Bhopal.



Meeting with Shri. Sanjay Dubey, ACS - UADD

CREDAI Bhopal President, Mr. Manoj Singh Meek, accompanied by a delegation of office-bearers, held a meeting with Shri Sanjay Dubey, Additional Chief Secretary of Urban Development and Information Technology, to discuss the key proposals and suggestions put forward by the organisation.

Each point was deliberated in detail, reflecting a shared commitment to enhancing urban development and governance. The ACS assured the delegation that solutions would be addressed issue-wise, with regular reviews over the next three months to ensure effective implementation.

During the discussions, CREDAI was requested to submit detailed reports on specific matters related to RERA and urban development, enabling more informed decision-making. Emphasizing a collaborative approach, the ACS affirmed that he would personally facilitate continuous dialogue at the departmental level, ensuring that CREDAI's inputs are consistently integrated into policy and action.

This meeting underscores the proactive engagement between CREDAI and government authorities, aiming for sustainable and transparent urban development across the region.





Meeting with Shri. Sibi Chakravarti, MD – MP Building Development Corporation

A landmark meeting was held between CREDAI Bhopal and the MP Building Development Corporation, aimed at promoting quality, transparency, and professionalism in building construction across the state. The session took place at the corporation's headquarters in Arera Hills and was presided over by Shri Sibi Chakravarti, Managing Director of the corporation.

The meeting was attended by CREDAI Bhopal President Mr. Manoj Meek as a special invitee, along with the corporation's chief officials and senior advisors. The key agenda focused on linking state developers and contractors with the corporation's construction initiatives, while providing opportunities for upskilling and enhancing construction standards. Officials emphasized that a collaborative approach between CREDAI and the corporation would help institutionalize high-quality and scalable construction practices throughout the state.

This initiative reflects a strong commitment to professional, transparent, and sustainable urban development, setting the stage for a future where excellence in construction becomes the norm.



Seminar on Sustainable HVAC & Built Environment for Green Buildings

On 20th September, the ISHRAE Bhopal Chapter hosted a full-day program on Sustainable HVAC & the Built Environment for Green Buildings at Hotel Sayaji, Bhopal. Experts, innovators, and industry leaders gathered to discuss energy efficiency, smart infrastructure, and sustainable solutions.

Keynote speakers Ar. Amogh Kumar Gupta, Chairman – SPA Vijayawada; Dr. Ashok Kumar Vishwakarma, MD – Amay Environmental Consultancies, Bhopal; and Dr. Vinod Krishna Sethi, DG (Research) – RKDF University, Bhopal, shared insights on Environment-Conducive Design and Planning for Sustainable Living, Infrastructure Projects for Sustainable Water Management, and Climate Change – International Perspectives on Sustainability & Innovative Approaches as per India's Nationally Determined Contribution.

A panel discussion on 'Smart HVAC for Smart Bhopal – Driving Energy Efficiency and Sustainability,' featuring Mr. Chiranjeev Das, SE – AIIMS Bhopal; Mr. Ajay Mohan, CEO – In Situ Enviro Care, Bhopal; Mr. Sachin Shandilya, E.E – IISER Bhopal; Mr. Manoj Singh Meek, President, CREDAI Bhopal; and Ar. Shailendra Sharma, Shailendra Sharma Associates, Bhopal, explored innovative approaches for a greener, smarter city.

The event highlighted the power of collaboration and innovation in shaping Bhopal's sustainable future.



At the ET UrbanMP Summit 2025, experts came together to discuss 'Digital Governance and Citizen-Centric Services: Leveraging Technology for Urban Efficiency.' The session focused on how digital tools and innovative platforms could empower citizens, streamline urban services, and foster smarter, more responsive cities.

The discussion featured Dr. Dharmendra Singh Yadav, CTO, Urban Development & Housing Department, Government of Madhya Pradesh; Prof. Rahul Tiwari, Assistant Professor, Department of Architecture and Planning, Maulana Azad National Institute of Technology, Bhopal; and Manoj Meek, President, CREDAI Bhopal, with Adarsh Som, Special Correspondent, ETGovernment – The Economic Times, serving as the moderator



ET- UrbanMP Summit 2025 at Bhopal



Brainstorming workshop on strategic disposal & utilization of remaining land parcels in smart city ABD area

On 29th September, a Brainstorming Workshop was held to revisit and review the vision for the ABD area, covering North and South TT Nagar, Bhopal, with an emphasis on multifaceted urban development.

The program included interactive discussions on sustainable planning, infrastructure improvement, citizen-centric services, and innovative solutions to address current and future urban challenges.

Experts and stakeholders explored strategic approaches to enhance the livability, functionality, and resilience of the area, aligning with the broader objectives of the Smart City Mission. The session aimed to generate actionable ideas to guide the long-term urban development roadmap for Bhopal.

Representing CREDAI Bhopal at the workshop were Mr. Vipin Goel, Director, CREDAI Bhopal & Joint Secretary (National); Mr. Sanjeev Singh Thakur, Treasurer; and Mr. Sarvesh Premchandani, Member

CREDAI Maharashtra



**Seed Balls were distributed
by CREDAI-Solapur**

On 5th September, CREDAI Solapur distributed 10,000 seed balls as part of its ongoing environmental initiative to promote greenery and sustainable urban development.

The activity aimed to encourage community participation in tree plantation and raise awareness about the importance of environmental conservation.

Memorandum of Understanding

BCAI to collaborate and support CREDAI in its transformational and developmental goals to achieve built environment excellence in India

10 September 2025



**Study Tour of CREDAI-Maharashtra Women's
Wing at Baramati**

On 10th September, an MOU was signed in the presence of the Hon'ble Indian High Commissioner to Singapore, Mr. Heng Teck Thai, along with Mr. Executive Director of BCAI, and the President and Vice Presidents of CREDAI Pune.

The agreement marks a significant step towards fostering international collaboration, knowledge exchange, and the adoption of best practices in real estate development between India and Singapore



Workshop on Auto DCR software

CREDAI Baramati recently organised a workshop on the Auto DCR software system, held on 18th September.

The session was attended by all town planning officers, Baramati Nagar Parishad officials, architects, engineers, and developers.

The workshop focused on enhancing understanding of the software to streamline building approvals, ensure compliance with regulations, and promote efficient urban planning practices across the town





Green Initiative by CREDAI BANM - Navi Mumbai

On September 18, 2025, CREDAI BANM – Navi Mumbai spearheaded a landmark green initiative, planting 300 indigenous trees, including Neem, Amla, Ashoka, and Arjuna, in the heart of the city.

A three-year maintenance contract has been put in place to ensure the trees grow to their full potential. This initiative aims to enhance urban greenery and create a lasting environmental impact for generations to come.



Meeting with Revenue Minister Mr. Chandrashekhar Bawankule

On 20th September, a meeting was held with Revenue Minister Mr. Chandrashekhar Bawankule to discuss key issues and initiatives concerning the state's revenue and development priorities.



CREDAI-Beed President Engages with Women's Wing to Promote Leadership and Community Initiatives

On 21st September, CREDAI-Beed President Mr. Prafulla Taware met with members of the CREDAI-Beed Women's Wing to discuss ongoing initiatives and collaborative efforts aimed at promoting professional growth, community engagement, and women-led contributions in real estate development.



Property Exhibition organized by CREDAI-Sambhajinagar

On 24th September, CREDAI-Sambhajinagar inaugurated its Property Exhibition, showcasing a diverse range of residential and commercial projects.

The exhibition provided a platform for developers to connect with potential buyers, share insights on modern real estate trends, and highlight innovative and sustainable construction practices.





CREDAI CSN Distributes 271 Bicycles to Inspire Girls' Education in Bidkin

On 25th September, under its CSR initiative, CREDAI Chhatrapati Sambhajnagar CWW distributed 271 bicycles to girl students at Saraswati Bhuvan School, Bidkin.

Inspired by PM Shri Narendra Modi Ji's vision – 'When you educate a girl, you educate an entire family' – this initiative aims to encourage girls to pursue education with confidence and independence.

As we celebrate Navratri, a festival of strength, devotion, and empowerment, we are proud to offer these bicycles as a symbol of opportunity, freedom, and a brighter future for these young girls.

CREDAI CSN remains committed to building not just homes, but a stronger, educated society



Office Bearers Meeting

On 26th September, CREDAI Maharashtra held an Office Bearers Meeting at the ARM office, bringing together key leaders to discuss ongoing projects, strategic initiatives, and upcoming events.

The meeting provided a platform to review progress, share insights, and align efforts for enhanced collaboration and effective decision-making across the organization



CREDAI Pune Metro Annual General Meeting

CREDAI Pune Metro held its Annual General Meeting (AGM) on 26th September, bringing together members and office-bearers to review the year's achievements, discuss ongoing initiatives, and plan strategic goals for the upcoming year.

The meeting provided a platform for collaborative discussions and reinforced the organisation's commitment to professional growth, transparency, and excellence in real estate development.





CREDAI Extends Support to Communities Affected by Floods

On 27th September, flood relief operations were actively carried out by various CREDAI city chapters, providing much-needed support to affected communities.

Efforts included distributing essential supplies, offering temporary shelter, and coordinating with local authorities to ensure timely assistance.

The initiative reflects CREDAI's commitment to social responsibility and its dedication to helping communities in times of crisis

CREDAI Maharashtra (RAIGAD)



Meeting with Fujitech Lift Company

A Meeting was convened on 23rd September 2025, during which representatives of Fujitech Lift Company were invited.

Complaints received from members regarding delays in the supply of lifts and spare parts, as well as poor after-sales service, were strongly highlighted.

The company acknowledged these shortcomings and assured that timely service would be provided to members in the future. Additionally, other issues raised by members were discussed, and possible solutions were explored.

3rd Managing Committee Meeting

The 3rd Managing Committee Meeting of the Association was held on 17th September 2025, where key organizational matters, ongoing initiatives, and future action plans were discussed.

CREDAI Raigad Appeals for Road Improvements and Encroachment Control on Panvel-Matheran Road

A request letter was sent to the Managing Director of CIDCO Ltd., seeking the demolition of illegal constructions along both sides of the Panvel-Matheran Road, as well as the construction of fencing to prevent further encroachment.

The letter also requested the widening and upgradation of the Panvel-Matheran Road as a priority.

Representation to Government & Local Authorities

A letter was submitted to the Principal Secretary, UD-1, Commissioner of NMMC, and Commissioner of Panvel Municipal Corporation, requesting deletion of the condition in the Building Plan Management System (BPMS) that mandates provision of Telecom Room space in every new building project as a prerequisite for development approval.



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Meeting with MahaRERA Chairman Shri Manoj Saunik

On 3rd September 2025, President Shri Sukhraj Naharji commenced his tenure with a high-level open forum meeting with MahaRERA Chairman Shri Manoj Saunik Ji, accompanied by Shri Rushi Mehta (Secretary), Shri Dhaval Ajmera (Sr. Vice President), Shri Asif Gani Deriya (MC Member), Shri Gaurav Gupta (Thane President-Elect), and Shri Keval Valambhia (COO).

The discussions revolved around key reforms to streamline processes and improve the ease of doing business. The Chairman acknowledged that the decision of designating a landowner as promoter should rest with the developer when the landowner had no obligations. Scrutiny of projects was set to focus only on critical parameters such as floors, flats, and basements, thereby avoiding unnecessary technical queries. An auto-edit feature was also announced to minimize delays caused by raised queries.

To address challenges with the new MahaRERA portal, CREDAI-MCHI directly collaborated with PWC's software team to resolve glitches. Furthermore, MahaRERA assured faster resolution through bi-monthly review meetings and encouraged members to flag issues in real time.

The meeting marked a constructive step toward greater efficiency, transparency, and regulatory ease for developers.



Meeting with MMRDA Chief Dr. Sanjay Mukherjee

On the request of CREDAI-MCHI, a joint delegation comprising members from MCHI Bhiwandi and MCHI Palghar-Boisar Units met with MMRDA Commissioner Dr. Sanjay Mukherjee and his team on September 23, 2025, to discuss pressing issues faced by the Bhiwandi region.

The meeting was attended by 21 members of CREDAI-MCHI, led by Hon. Secretary Shri Rushi Mehta, along with Shri Keval Valambhia (COO, CREDAI-MCHI), Shri K.K. Duraj (President, MCHI Bhiwandi), Shri Punit Gosrani (Committee Member, MCHI Bhiwandi), and other local developers.

Shri Mukherjee gave a patient hearing to all concerns raised, and several issues were resolved on the spot with direct instructions issued to MMRDA officers. The meeting proved highly productive and marked a strong step forward in addressing the challenges faced by the real estate sector in the region.



Industry Convergence Meet

CREDAI-MCHI hosted a first-of-its-kind convergence on September 24, 2025, which brought together top real estate developers, leading associations, renowned architects, and key stakeholders of the real estate sector.

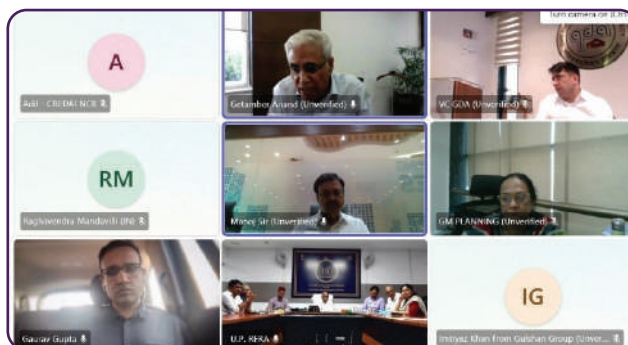
The objective of this landmark gathering was to ideate and collaboratively chart the future roadmap for the industry, while also addressing the prevailing challenges faced by real estate.

The session featured wide-ranging discussions on policy, process, and progress, as industry leaders shared their insights and proposed actionable solutions. The insights gathered formed the foundation for CREDAI-MCHI's strategic initiatives for the next two years—focused on streamlining approvals, boosting developer confidence, and enhancing the ease of doing business.

This high-impact session marked the beginning of a united, future-forward approach to shaping the next phase of growth for the real estate sector



CREDAI National Capital Region



CREDAI NCR (Western UP) Meets UP RERA on Key Developer Concerns

Representatives of CREDAI NCR (Western U.P.), including the Secretary, CREDAI NCR and Secretary, CREDAI Western U.P., held a detailed meeting with the Chairman and senior officials of UP RERA on 5th September 2025, followed by a Video Conference on 15th September 2025, to present key concerns faced by developers in the implementation of RERA regulations.

The delegation highlighted major challenges, including the impractical linkage of RERA certificate validity with the initial sanction plan period, prolonged delays in the closure of RERA bank accounts even after completion/occupancy, irregularities in the recall of Recovery Certificates (RCs) despite appeals or settlements, and technical glitches where uploaded completion/occupancy certificates were not displayed on the portal.

CREDAI NCR emphasized that addressing these issues through practical reforms would streamline operations, reduce financial stress on projects, and build greater confidence among homebuyers, developers, and regulatory authorities alike. The association expressed hope that UP RERA would consider these submissions positively and initiate corrective measures in the interest of all stakeholders.



CREDAI NCR Met New U.P. RERA Conciliator to Strengthen Developer - Homebuyer Relations

On 23rd September 2025, representatives of CREDAI NCR (Western U.P. and Ghaziabad) met Shri Aawdesb Dubey, Retired District Judge, who had recently joined as Conciliator at U.P. RERA.

The discussions focused on strengthening the relationship between developers and homebuyers through greater transparency, communication, and trust-building. Both sides emphasized that an effective conciliation and mediation mechanism was critical to resolving disputes fairly and expeditiously.



CREDAI NCR representatives highlighted the need for a time-bound framework for dispute resolution to minimize delays and reduce friction between stakeholders. Shri Dubey assured that his role as Conciliator would aim to make the process more balanced, transparent, and solution-oriented, benefitting both homebuyers and developers.



CREDAI NCR Initiates Scientific Study with IIT Delhi on Construction and Air Quality in NCR

CREDAI NCR took a major step towards addressing the issue of air quality and construction-related dust in the National Capital Region. On 24th September 2025, the Secretary and Joint Secretary of CREDAI NCR held a detailed meeting with Professor Sagnik of IIT Delhi to initiate an in-depth study, which was expected to commence in the following days.

The study was planned to cover eight major cities of NCR and aimed to provide a scientific and evidence-based understanding of the actual contribution of construction activities to air pollution.

The discussions underlined the need for a balanced approach that safeguarded both environmental and developmental interests, with key focus areas including source apportionment to identify and quantify construction's true share in overall pollution, targeted restrictions to ensure that bans applied only in critically high AQI zones, relief for compliant sites that adhered to prescribed dust-mitigation norms, and balanced regulation to prevent compliant developers from facing overlapping penalties.

CREDAI NCR representatives emphasized that this collaboration with IIT Delhi reflected their commitment to finding practical, science-backed solutions to environmental challenges, and noted that the study's findings would assist policymakers in designing fair, focused, and effective measures to reduce pollution without stalling responsible construction.

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CREDAI Tamil Nadu



CREDAI Tamil Nadu AGM

On 2nd September, CREDAI Tamil Nadu Annual General Meeting (AGM), hosted by CREDAI Chennai, took place at ITC Grand Chola, Guindy, Chennai.

The event brought together leading developers, office bearers, and stakeholders from across the state to review the past year's milestones, discuss key industry concerns, and outline the vision for the year ahead.



"CREDAI Skill Centre" program for construction workers

CREDAI Chennai, in association with the CREDAI Academy of Skilling, organized a 10-day "CREDAI Skill Centre" program for construction workers at the RWD Waterfront site.

The initiative was inaugurated by Mr. W. S. Habib, President, CREDAI Tamil Nadu; Mr. Mothish Kumar, EC Member, CREDAI Chennai; Dr. T. Arul, EC Member, CREDAI Chennai; Mr. Jeyakumar, Chairman, Excellence Committee, CREDAI Chennai; Mr. Abdul, Secretary, CYW South Zone, CREDAI National; and Mr. Varghese John, CEO, CREDAI Chennai.



Cancer Awareness and Screening Camps

CREDAI Chennai Foundation, in association with Shree Sai Healing Trust, conducted Cancer Awareness and Screening Camps for construction workers at CREDAI Chennai members' project sites.

The first phase of the initiative commenced in September, reaching and screening 5,000 workers



CREDAI Telangana

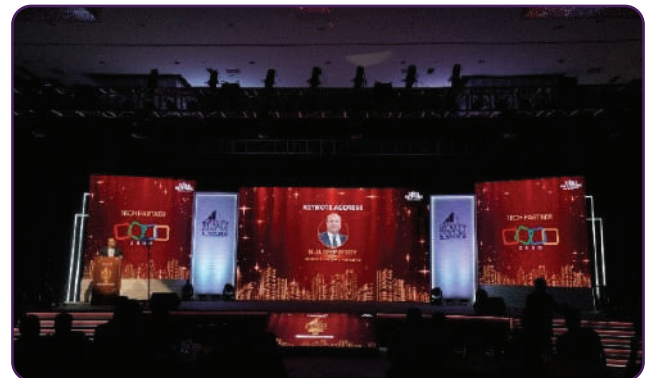


CREDAI Hyderabad Monthly Meeting – Interactive Edition

CREDAI Hyderabad's Monthly Meeting – Interactive Edition was held on 26th September at The Leela, Hyderabad, bringing together members, industry leaders, and partners for an evening of collaboration and knowledge sharing.

The Interactive Edition was designed to go beyond regular updates and foster two-way engagement, with members actively contributing their perspectives on industry issues, policy changes, and opportunities for growth. The evening also featured insights from the leadership team, discussions on government interactions, and the launch of digital tools like the One Voice and Chatbot, aimed at strengthening communication within the fraternity.

Adding value to the evening, Schneider Electric, CREDAI Hyderabad's Half-Yearly Partner, showcased their latest innovations in energy-efficient and smart solutions for the real estate sector. Their partnership reinforces the shared vision of building a sustainable and future-ready industry.



ET Now Realty Conclave 2025

President Mr. N. Jaideep Reddy delivered the Keynote Address at the ET Now Realty Conclave 2025.

His address focused on the emerging opportunities in real estate, the need for regulatory clarity, and the importance of sustainable urban growth. He also underlined the value of government-industry collaboration in strengthening Hyderabad's positioning as a global city, ensuring a resilient and future-ready real estate ecosystem.





CREDAI Hyderabad at UDBC Workshop by HMDA

CREDAI Hyderabad participated in the Unified Development & Building Code (UDBC) Stakeholder Workshop organized by HMDA. The session focused on policy reforms to make urban development more efficient, investor-friendly, and future-ready.

Key recommendations included revising retail and commercial norms, permitting higher floor heights, encouraging mixed-use development, supporting automated parking, and enabling redevelopment frameworks.

Additionally, CREDAI emphasized streamlining approvals, eliminating redundant fees, and aligning policies with the post-RERA environment to ease operational challenges.

These inputs aim to ensure Hyderabad's growth remains sustainable, competitive, and responsive to industry needs.



Meeting with Sri Y. Nagi Reddy, IPS, Director General, Fire Services, Government of Telangana

The Managing Committee of CREDAI Hyderabad had a productive meeting with Sri Y. Nagi Reddy, IPS, Director General, Fire Services, Government of Telangana, at his office in Nanakramguda.

The discussion focused on strengthening fire safety norms, compliance frameworks, and approval processes to ensure greater efficiency and safety in real estate projects across the city.

Such interactions with government leadership play a vital role in fostering collaboration between policymakers and the industry, driving forward our shared vision of a safer, compliant, and sustainable urban ecosystem for Hyderabad.



Meeting with Sri Harinath, RFO

CREDAI Hyderabad Leadership met with Sri Harinath, RFO, to deliberate on key aspects of urban development and industry priorities.

The interaction focused on strengthening collaboration between stakeholders and creating pathways for sustainable and balanced growth of Hyderabad's real estate sector.



Meeting with Sri Vivek Venkat Swamy, Hon'ble Minister for Labour, Employment, Training, Factories, Mines & Geology, Govt. of Telangana

CREDAI Hyderabad leadership team had an insightful interaction with Sri Vivek Venkat Swamy, Hon'ble Minister for Labour, Employment, Training, Factories, Mines & Geology, Govt. of Telangana, at the Secretariat. The discussions focused on skilling initiatives, introducing new skill sets in ITIs, and CREDAI's collaboration with NSDC on training programs.

Shri Dana Kishore also highlighted the ₹60,000 crore ITI Upgradation Scheme by MSDE, Govt. of India, underscoring the vital role of industry bodies like CREDAI in driving skill development and empowering youth.



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CREDAI West Bengal



CYW Bowling Tournament

The 2nd Edition of the CYW Bowling Tournament was held on 17th September '25. Spouses of CYW members also participated for the first time in the tournament.

The team 'Pin Pals' won with a haul of 1287 points.

The event was a fun sports outing and also helped to foster a sense of community amongst CYW members.



Health Camp for Construction Workers

A health camp was organized for construction workers across member project sites, where a total of 285 workers underwent health check-ups.

At Merlin Projects' Avana site, 154 workers were examined, while 131 workers were checked at The Varanda, a project by Purti & NPR Developers.



Skill Training Programme for construction workers – An initiative by CREDAI CSR Foundation

Following the completion of a 10-day training program, a skill assessment was conducted for 48 workers at two construction sites—Urban Lakes (Sugam Homes & Diamond Group) and Morya (a project by Sugam Homes, Diamond Group, and Soham Group).

To recognize the achievements of trained workers, a certificate distribution ceremony was also held at Merlin Rise, a project by the Merlin Group, where 29 workers who successfully cleared the skill assessment earlier in the month were felicitated.

Certificates were awarded to all qualified workers, and the top three performers were honored with cash prizes for their outstanding performance.



CREDAI Youth Wing

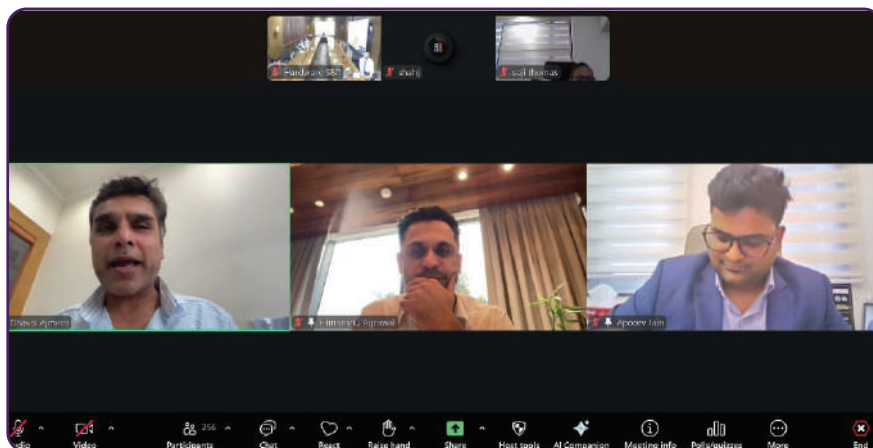


CYW First Zonal Meet

The CYW first Zonal Meet (2025-27) was recently held by the Central Zone at GIHED House, Ahmedabad. The event featured an engaging lineup of speakers and concluded with a lively Garba celebration in the evening.

Congratulations to the entire zone for their active participation and for making the event a resounding success.

We extend our special thanks to our esteemed speakers – Mr. Nisarg Bhai Patel, Mr. V.P. Lobo, Mr. Viren Mehta, and Mr. Pranav Patel – for sharing their valuable insights and enriching the discussions.



Latest Episode of CYW “AUTOMATE with AI Series”

The latest episode of CYW “AUTOMATE with AI Series” on AI Agents and Tools for Real Estate was successfully held on 3rd September. The session featured an insightful presentation by Mr. Apoorv Jain, AI & Tech Evangelist and Director at One Group Developers, along with a special address by Dhaval Ajmera, Vice President, CREDAI.

The session offered valuable takeaways for developers, sales heads, and managers, including creating project websites in minutes, automating lead management and ERP processes, conducting smart market research, and generating training videos automatically.





CYW Singapore Study Tour

The CREDAI Youth Wing successfully organized a Singapore Study Tour from 9th to 11th September 2025, with participation from over 30 young developers across India.

During the tour, participants visited some of the prominent sites such as BCA's PPVC and Modular MEP facility, W Branded Residences, One Marina Gardens, Park Royal, and Jurong Lake Gardens by Salad Landscaping.

The visit offered valuable exposure to innovative construction methods, sustainable design practices, and modern urban planning, providing participants with meaningful global insights and learning experiences.



Social Media Highlights



Total No of posts - **60**

No of followers increased by **50** and making the count **2,2333**

An Increase of **343.5%** in the total Impressions rate

An increase of 5.1% in the total engagement rate



Total No of posts - **60**

No of followers increased to **364** making it to **8778**

An Increase of **314.9%** in the total engagement rate

The engagement rate stands at **1.81%**



Total No of posts - **60**

Total followers **10,607**

An increase of **45.8%** in the total engagement rate

The engagement rate stands at **15.6%**



Total No of posts - **60**

No of followers increased by **297** and making the count **13,203**

An Increase of **260.5%** in the total impression rate

The engagement rate stands at **9.71%**



CREDAI In News



India's real estate mkt to reach \$5-10 trillion by 2047: Report

India's real estate market is projected to touch \$5-10 trillion by 2047, contributing nearly one-fifth of the country's gross domestic product (GDP), said a report by Colliers and Confederation of Real Estate Developers' Association of India (Credai). India's GDP, currently \$4 trillion, is estimated to rise to \$35-40 trillion by 2047. Real estate, valued at \$0.3 trillion (6-8 per cent of GDP), is forecast to form 14-20 per cent of GDP by then, aided by urbanisation, infrastructure growth. Residential sales are expected to grow from 0.3-0.4 million units in 2025 to 0.8-1.0 million by 2047.

BS REPORTER

India's Office Space Demand Surges to 34.5 Million Sq Ft in H1 2025: CREDAI-CRE Matrix Report

12 | Industry News | September 2, 2025 | 18 Views | 8 Comments



Realty set for steady growth: Report

FC CORRESPONDENT HYDERABAD, SEPT. 11

India's real estate sector is set for a high-speed growth across asset classes on demographic shifts, infrastructure development, innovation and increasing focus on technology as well as sustainability, said a report 'Indian real estate: Sustaining growth, brought out by Colliers with Credai.



or warehouse contributes to social equity and sustainable growth. We want to transform this sector into a model for the world, proving that rapid urbanisation and environmental responsibility can go hand in hand," said Shekhar Patel, president, Credai.

Indian real estate is poised for decades of growth acceleration across most asset classes. Interestingly, both the Grade A office and industrial stock of the country is expected to surpass the 2 billion sq ft mark in two decades. Residential sales could more than double up to 1 million units annually. The ongoing spur in data centres, senior living facilities, retail malls and hotels reflect that the demand is being driven by demographically diverse needs," said Basit Yagnik, chief executive officer, Colliers India.

CREDAI-CRE Matrix report highlights demand of 34.5 million sq. ft in

India's office market

The Confederation of Real Estate Developers' Association of India (Credai), in collaboration with real estate intelligence firm CRE Matrix, has released its India Office Market Report for Q2 FY25, including sustained momentum across India's commercial real estate landscape. The report highlights the market's robust growth with vacancy rates falling by 100 basis points (BPS) between FY24 and FY25, underpinning robust demand of 34.5 million square feet in H1 FY25 and consistent absorption across major business hubs.

The India office market's resilience is anchored by a sustained demand supply ratio of 1.37 over the last six quarters, reflecting the continued confidence of employers and the strategic expansion of Global Capability Centres (GCCs). The ongoing shift towards flexible work models and strong demand for new office space are driving robust absorption rates across the market. Mumbai, Bengaluru, Hyderabad, Delhi-NCR, and Pune are the top five office markets, with Mumbai leading the demand.

Recent News

Strong GDP growth in Q1 to boost property demand: Realtors

NEW DELHI

REALTORS' bodies Credai and Naredco have said strong economic growth in the June quarter will boost consumer confidence and increase demand for residential as well as commercial properties.

"The strong GDP growth of 7.8 per cent demonstrates the resilience and potential of our economy. This positive momentum is encouraging for the real estate sector and will boost investor and consumer confidence," Credai National President Shekhar Patel said.

He said the industry looks forward to the proposed GST reforms, which will further boost demand.

NAREDCO President G Hari Babu also said the strong GDP growth augurs well for the real estate sector as it would boost demand, especially during the upcoming festive season. India's economy grew

by a stronger-than-expected 7.8 per cent in April-June, its fastest pace in the past five quarters. The gross domestic product (GDP) growth in the first quarter of the ongoing fiscal year was mainly driven by good showing by the farm sector, and also helped by services like travel, hotel, financial and real estate, according to the latest government data released on Friday.

The previous highest pace of growth in the country's GDP was recorded at 8.4 per cent during January-March 2024, as per the data. India remains the fastest-growing major economy, as China's GDP growth in the April-June period was 5.2 per cent.

Housing sales increased sharply during the 2022-24 calendar years. However, the demand slackened in the first half of 2025 because of a sharp rise in prices post-COVID pandemic.



In September, CREDAI maintained strong national media presence through impactful stories, leadership commentary, and thought leadership at NATCON. Key highlights include prominent coverage on sector growth and policy influence, insights from National President Mr. Shekhar Patel on GDP growth and GST reforms, and the release of the report 'CREDAI-CRE Matrix Report on the office market.'

At NATCON, CREDAI launched reports with Colliers and Anarock, led discussions on REITs, and Viksit Bharat 2047, and conducted six media interviews. Overall, CREDAI secured 222 media stories across print, online, and electronic outlets, achieving a total PR value of INR16.14 Cr, with coverage in top publications including PTI, The Economic Times, CNBC Awaaz, Business Standard, Hindu Business Line, and Hindustan Times

CREDAI Industry News

1. For decades, the Indian dream has been captured in three words: roti, kapda aur makaan. Food security and affordable clothing have seen notable progress, but affordable housing remains the unfulfilled promise. For millions, home ownership has slipped from being a basic need to a speculative gamble. To read more, pls click <https://www.policycircle.org/society/affordable-housing-india/>
2. Property prices in the city may be headed for another increase, with the district administration set to revise the rates by up to 40% later this year. Draft estimates show residential plot prices may go up by 5-15%. Once approved, one will have to spend Rs 31,000 per square metre for a residential plot at Crossings Republik, up from Rs 27,000 per sqm.. To read more, pls click https://timesofindia.indiatimes.com/city/noida/ghaziabad-property-prices-set-to-go-up-as-up-proposes-40-hike-in-circle-rates/amp_articleshow/123954185.cms
3. India's real estate landscape is undergoing a tectonic shift. Metro cities, which were once the go-to option for housing investment, are increasingly being outshone by Tier 2 and Tier 3 cities. Places like Lucknow, Indore, Jaipur, Bhubaneswar, Coimbatore, Patna, and Kanpur are seeing dramatic growth in property values. To read more, pls click <https://www.news18.com/explainers/why-property-prices-are-rising-in-tier-2-cities-and-what-it-means-for-the-future-of-housing-shil-ws-l-9577391.html>
4. At least 36% of buyers now prefer homes between ₹90 lakh-₹1.5 crore vs 18% pre-COVID as per the latest survey by real estate consultancy firm Anarock. Only 17% seek sub-₹45 lakh homes (vs 40%+ in 2020). Moreover, 45% prefer 3BHKs; 7% now eye 4BHKs (up from 4% in 2022). Real estate is still India's top investment pick, at 63% preference. To read more, pls click https://www.business-standard.com/finance/personal-finance/realty-india-s-1-investment-at-63-premium-home-demand-doubles-post-covid-125090900691_1.html
5. In a move to enhance transparency and accountability in the real estate sector, the central govt has launched a unified RERA portal, a development warmly welcomed by experts in state's real estate industry. To read more, pls click <https://timesofindia.indiatimes.com/city/bhubaneswar/experts-welcome-move-to-introduce-unified-rera-portal/articleshow/123751182.cms>
6. As many as 45 cities out of 50 registered an increase in property prices during the first quarter of 2025-26, according to data released by the National Housing Bank (NHB).To read more, pls click https://economictimes.indiatimes.com/industry/services/property/-cstruction/property-prices-rise-in-45-of-50-cities-in-q1-of-fy26-nhb-report/articleshow/123568667.cms?UTM_Source=Google_Newsstand&UTM_Campaign=RSS_Feed&UTM_Medium=Referral
7. The Yamuna Expressway has cemented its position as NCR's most promising real estate corridor, registering record-breaking appreciation across both apartments and plots. As per a latest report titled 'RealX Stats' by InvestoXpert Advisors, average apartment prices in the region have risen by 158%, while plot values have soared by an extraordinary 536% between 2020 and 2025. To read more, pls click <https://www.news18.com/business/real-estate/yamuna-expressway-real-estate-booms-plots-deliver-536-returns-since-2020-ws-l-9591624.html>
8. Delhi's office real estate market is set for a significant turnaround after nearly a decade of limited new supply, with about 5 million sq ft of fresh office stock expected between 2025 and 2027. To read more, pls click <https://therealtytoday.com/news/market-insights/cbres-delhi-2041-report-projects-5-million-sq-ft-office-supply-surge-in-delhi-after-nearly-a-decade/>
9. Traditional real estate investing is quietly being disrupted—and according to Alchemy Landbase founder Ishmeet Singh Raina, those still chasing full property ownership risk missing out on how the next wave of wealth is being built. To read more, pls click <https://www.businesstoday.in/amp/personal-finance/real-estate/story/indias-rich-dont-buy-property-real-estate-advisor-reveals-the-new-playbook-for-property-returns-495399-2025-09-24>
10. TDI Infrastructure has announced a ₹100 crore investment to redevelop and relaunch the 1,100 acre TDI City Kundli, positioning it as a natural and more affordable alternative for residents of North and West Delhi. To read more, pls click <https://www.hindustantimes.com/real-estate/tdi-infrastructure-to-invest-100-crore-in-redevelopment-of-1-100-acre-tdi-city-in-ncr-s-kundli-101758605593360.html>



ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 20 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation.

CREDAI engages in policy advocacy with various Ministries at the State & Central Level.

CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.

For feedback/suggestions/queries/advertisement/PR/Events information
please connect with

Ms. Nidhi Sharma, Sr. Manager - PR & Communications

E- nidhi@credai.org, Ph: 01143126200

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