

CREDAI

August | 2025

E-NEWSLETTER



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Chairman's Message

Dear Members,

The month of August 2025 has been significant for Indian real estate, with a series of developments that reflect growing investor confidence, stronger governance, and enhanced opportunities for our sector.

SEBI's proposal to broaden institutional participation in REITs and InvITs is set to deepen liquidity and bring in long-term capital, while the announcement of Singapore's CapitaLand investing nearly ₹19,200 crore in Mumbai and Pune reinforces India's global appeal as a real estate destination. On the policy front, the near-complete digitization of land records marks a game-changing step toward transparency and faster transactions, while Maharashtra's decision to link property registration with MahaRERA will further strengthen accountability and curb fraudulent practices.

Adding to this momentum, the government's call for developers to focus on projects along transport corridors, backed by an upcoming ₹10 lakh crore urban infrastructure push, opens new avenues for sustainable growth.

These initiatives reaffirm the resilience of our industry, and at CREDAI we remain committed to supporting our members in leveraging these opportunities to build a stronger, more transparent, and future-ready real estate sector.

I look forward to seeing you at NATCON.

Warm Regards

Boman Irani

President's Message

Dear Members,

There have been ongoing discussions on GST rationalization, and in this context, CREDAI made detailed representations to Shri Arvind Shrivastava, Revenue Secretary, Ministry of Finance, Shri Kuldip Narayan, Joint Secretary, MoHUA, and Shri Samrat Chaudhary, Deputy Chief Minister of Bihar, to deliberate on the matter.

The Hon'ble Prime Minister's decision on GST rationalisation marks a landmark reform for the Indian economy, and particularly for the real estate sector. This long-awaited move addresses a key demand of industry stakeholders and is expected to bring much-needed simplicity, transparency, and efficiency to the taxation framework.

For the real estate sector, GST rationalisation will help streamline costs, reduce ambiguities, and provide greater clarity to developers as well as homebuyers. A simpler tax structure will enhance compliance, curb delays, and most importantly, contribute to boosting buyer confidence. With reduced tax complexities, projects can be delivered more efficiently, improving affordability and fuelling housing demand across segments — from affordable to luxury.

At CREDAI, we view this as a progressive and forward-looking step that aligns with the government's vision of "Housing for All" and India's growth story. It not only strengthens the ease of doing business in real estate but also reaffirms the government's commitment to making the sector a key pillar of economic development.

We also extend our heartfelt gratitude to all our members for their overwhelming support to NATCON Singapore. The collective energy and participation of our members is what makes NATCON a true knowledge-sharing platform and a catalyst for collaborative growth.

In line with our commitment to strengthen the real estate ecosystem and enhance buyer confidence, the property shows organized by our chapters continue to serve as a crucial bridge between developers and homebuyers. These platforms not only showcase the strength and diversity of India's real estate but also play a significant role in driving demand, fostering transparency, and building trust across all segments — from affordable housing to premium developments.

Warm Regards

Shekhar G Patel

CREDAI National Vision:

- Skilling 5 lakh workers across the country
- Driving sustainability through the Green India Council
- Building India's first national Real Estate Data Analytics Centre
- Easing and reducing the cost of doing business
- Redefining affordable housing to meet today's economic realities

Government Meetings and Representations

Meetings for GST rate rationalization for the housing sector

The meetings with Shri Kuldip Narayan, Joint Secretary, Ministry of Housing & Urban Affairs, on 26th August 2025, and with Shri Arvind Shrivastava, Secretary, Ministry of Finance, on 29th August 2025, were convened to present CREDAI's representation on GST rate rationalization for the housing sector. The discussions emphasized real estate's vital contribution to GDP growth, employment, and infrastructure development, while highlighting the need to reduce the tax burden on homebuyers.

Key recommendations included: adopting a uniform GST rate of 1% for all residential apartments with exemption for affordable housing, revising the definition of affordability by removing the price cap, exempting GST on TDR, FSI, JDA, and long-term leases to avoid double taxation, and lowering GST on key inputs like cement, steel, and marble to reduce project costs. Both meetings reinforced CREDAI's commitment to collaborate with the government toward an efficient and inclusive tax framework that supports housing affordability and sectoral growth.

CREDAI

Committee Meetings

01

On 28th August, the EC Members and Primus convened to formalize the Viksit Bharat 2047 Vision Document, providing an in-depth analysis of the National Real Estate Development Framework.

02

The CREDAI OB meeting commenced with a warm welcome to Mr. Swadesh Routray, the newly appointed Vice President of the East Zone. On 12th August, key discussions centred on updates for NATCON and the CREDAI Real Estate Awards.

03

On 23rd August 2025, the meeting was held to conduct an in-depth discussion with PWC on finalizing the representation for GST reforms aimed at enhancing housing affordability and strengthening the real estate sector, which significantly contributes to GDP growth, job creation, and infrastructure development.

04

The CYW Monthly Review OB Meeting was held on 18th August to discuss activities planned for the next quarter.

05

CYW Review Committee Meeting was held on 25th Aug to review upcoming activities for the next quarter.



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Skill Initiative



CSR Skilling Initiative

In continuation to spreading out the footprints of CREDAI CSR Foundation (CCF) under skilling initiative for marginalized segment of construction workers, another 878 labours through 29 batches have been enrolled for upskilling program with aim to enhance work place expertise, adaptability of new job role conditions as well as making their employment sustainable and skillful.

CCF is committed to develop the platform for skilling & upskilling setup for the workforce engaged in construction domain to cater the advance requirement of the industry as well as polishing and skilling validation of the workers who are associated to sector. Chennai, Kolkata, Raipur, Nasik are the most recent added cities wherein training programmes are commenced with industry standards.



Engineer's Skilling Program in Hindi

In collaboration with the Construction Sector Research and Development Foundation (CSRDF), the CREDAI CSR Foundation has launched a 2nd customized virtual training program to promote practical, hands-on learning and improve participants' industry-specific competencies of the associated professionals of the construction domain through the veteran experts of industry.

The primary goal is to enhance the existing skill sets of professional and upskill workers to meet modern industry standards to improve work quality, reduce material waste, and increase overall productivity on construction sites. Second edition of the course is specially designed in Hindi language to get better reach to much wider audience and session has kicked off with 200 above participants from 12 States.

CREDAI

Emerging City Study Tour



CREDAI Emerging city study tour in Rajasthan

The CREDAI Emerging City Study Tour in Rajasthan, held from August 22nd to 24th, 2025, was successfully conducted, offering members an enriching three-day experience. The tour provided valuable exposure to innovative projects and advanced facilities in the real estate and construction sector.

Participants had the opportunity to visit notable residential projects, including Ashiana Nirmay and Ashiana Advik, which are senior living homes with modern amenities for elderly care; Ashiana ONE44, a contemporary residential development; Mahima Sansaar, an integrated township project; Shubhashish Homes, offering quality housing solutions; and Mangalam Anantara, a premium residential project.

The tour also included industrial visits to Dorset, an industrial facility providing insights into construction materials and processes, and the Jaquar Factory, a state-of-the-art manufacturing facility. This comprehensive study tour facilitated meaningful networking while allowing members to explore industry best practices across project development, construction methodologies, and technological innovations.

Overall, the experience enriched participants with a deeper understanding of current market dynamics and forward-thinking approaches to sustainable real estate development.



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State Chapter's Activities



CREDAI

Andhra Pradesh



CREDAI Andhra Pradesh Participated in Rajasthan Study Tour

CREDAI Andhra Pradesh office bearers participated in the Emerging City Study Tour in Rajasthan, which focused on industrial innovation and urban luxury development. The tour included a visit to the Jaquar manufacturing unit in Bhiwadi, showcasing high-precision faucet production at 125,000 units per day with a ₹300 crore investment under the Make in India initiative. Delegates also inspected Dorset Industries in Binola, highlighting advanced architectural hardware and security solutions manufacturing. At the Ashiana Utsav Senior Living campus, they interacted with experts to understand “active ageing” design with daily engagement modules.

The site visit to Manglam Anantara revealed eco-luxury villa planning with green building certification and integrated landscaping. The Sky Bungalows presented ultra-luxury vertical living with unit sizes up to 7,975 sq. ft. and skyline views, while Mahima Sansaar exemplified sports-centric urban planning with 76% open space and multi-facility clubhouse design.

Ashiana One44 introduced high-rise luxury featuring rooftop wellness zones, pool-facing cafés, and duplex configurations. The logistics of the tour included stays at Ashiana Tree House Hotel and Hilton Jaipur, with local transport and meals coordinated. Through this tour, CREDAI AP delegates gained valuable insights into integrated township development, senior living models, and smart infrastructure execution.



CREDAI EGB Meet

The CREDAI National Extraordinary General Body (EGB) Meeting held on August 1, 2025, in Bhubaneswar, Odisha, marked a landmark occasion for the real estate sector. The event was graced by Hon'ble Governor of Odisha, Shri Kambhampati Haribabu Garu, who emphasized ethical development, affordable housing, and inclusive urban growth.

Delegates from CREDAI National and CREDAI Andhra Pradesh actively participated in strategic discussions on Tier-II city expansion, smart infrastructure, and policy alignment. The Governor lauded CREDAI's role in shaping sustainable urban ecosystems and urged developers to invest in digital infrastructure and youth education. This prestigious gathering reinforced Odisha's emergence as a key growth engine in Eastern India.



CREDAI Andhra Pradesh women's wing inaugural meet & technical session

On 11th August, a session on "The Architecture of Livable Cities" by Architect Smt. N. Mridula emphasized sustainable urban design and community-centric planning. Sushumna Kriya Yoga workshop led by Smt. N. Sirisha promoted mindfulness and holistic well-being among members.

Over 40 participants engaged in the dual sessions, reinforcing CREDAI AP Women's Wing's focus on professional and personal empowerment. The event was graced by senior CREDAI leaders including Sri B. Raja Srinivas, Sri Bayana Srinivas Rao, Sri V. Dharmender, Sri G. Karthik, and conducted by Smt. T. Sravanthi.



CREDAI Andhra Pradesh – consolidated representation & strategic engagements

CREDAI AP submitted detailed representations to RJ Vidyullatha Garu addressing layout freezes near Amaravati IRR, NALA withdrawal, and fee installment reforms.

Technical concerns from Kurnool Chapter included TDR eligibility, auto mutation for institutions, and exclusion of parking areas from capital valuation.

CREDAI AP also proposed regulatory updates for mid-rise buildings, affordable housing thresholds, and open space affidavit provisions.

These efforts reflect CREDAI AP's proactive role in shaping equitable urban policy and streamlining real estate development across Andhra Pradesh.



CREDAI Andhra Pradesh– third executive committee meeting

On 26th August, a virtual session convened senior EC members to review state-level policy developments and chapter-specific progress.

Discussions focused on regulatory representations, layout approval challenges, and infrastructure alignment across emerging cities.

Updates from chapters, including Kurnool, Visakhapatnam, and Amaravati, highlighted ground-level implementation gaps and the need for reforms.

The meeting reaffirmed CREDAI AP's commitment to collaborative advocacy, member empowerment, and strategic urban development

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CREDAI Karnataka



Meeting with the Karnataka State Legal Services Authority

On 1st August, Ms. Mamata Bharaktiya, Joint Secretary, CREDAI Karnataka, and Mr. Anil Nayak, CEO, CREDAI Karnataka, attended a meeting with the Karnataka State Legal Services Authority to discuss legal services for construction workers in the state.



Meeting with Mr. L K Atheeq (IAS), Chairman, Bengaluru Business Corridor Ltd

On 1st August, Mr. Bhaskar T Nagendrappa and Senior Members of CREDAI Karnataka attended a meeting with Mr. L K Atheeq (IAS), Chairman, Bengaluru Business Corridor Ltd.



Knowledge Session on ULMS at DG Fire Dept

Mr. Bhaskar T Nagendrappa and Governing Council members of CREDAI Karnataka attended Knowledge Session on ULMS at DG Fire Dept on 4th August at Bengaluru.



Meeting with Task force Team Govt of India

On 7th August, Mr. Karan R Shetty, Vice President, CREDAI Bengaluru along with Ms. Mamata Bharaktiya, Jt. Secretary CREDAI Karnataka, and Mr Anil Nayak, CEO, CREDAI Karnataka attended the meeting with Task force Team Govt of India wrt Compliance Reduction and Deregulation in Karnataka and represented our views and suggestions in Real Estate Sector.



Meeting with the Karnataka Labour Department

On 8th August, Major Pradeep Patil, COO CREDAI BENGALURU attended the Meeting with the Karnataka Labour Department , in providing assistance to Dr Ambedkar Seva Kendra in terms registering Construction Workers for availing various programmes run by the State Govt.



EPFO Awareness Meeting attended by CREDAI Mangalore team

On 11th August, the CREDAI Mangalore team participated in the EPFO Awareness Meeting on the Pradhan Mantri Viksit Bharat Rojgar Yojana. Mr. D.B. Mehta, President-Elect, CREDAI Karnataka, was invited as the Guest of Honour for the event.



Meeting with the Belagavi Fire Department

Mr. Yuvraj Hulji, President, CREDAI Belagavi, and Mr. Prashant Wandkar, Secretary, CREDAI Belagavi, held a constructive meeting with the Belagavi Fire Department on 12th August regarding the 21-metre height regulation for high-rise buildings.

Meeting with Revenue Minister

On 21st August, a meeting was held with the Revenue Minister regarding the problems faced by builders in the assessment of the One-Time Building Tax for apartment projects.

CREDAI Kerala was represented by Mr. Roy Peter, Chairman, CREDAI Kerala; Mr. M.A. Mehaboob, VP South; GC Members Mr. Haseeb Ahamed and Mr. Jayachandran; Mr. Arun Ayyappan Unnithan, President, CREDAI Trivandrum; and Mr. Arun Kumar, Secretary, CREDAI Kerala.

Meeting with Finance Secretary

On 21st August, a meeting was held with Sri Jyothilal, IAS, Finance Secretary, to discuss matters related to stamp duty on Power of Attorney.



General Council Meeting

On 26th August, the General Council (GC) meeting was held at the House of CREDAI, Kochi, bringing together key members to discuss ongoing projects, policy updates, and strategic initiatives for the real estate sector in Kerala.

Meeting with Hon'ble Chief Minister's office

On 21st August, a meeting was held at the Hon'ble Chief Minister's office to discuss key matters including the KSMART online app, delays in RERA registration, and related issues.

Meeting with KRERA Chairperson

On 21st August, a meeting was held with Dr. Asha Thomas, IAS (Retd.), Chairperson of KRERA, to discuss delays in project registration by the authority.

Meeting with Revenue Secretary

On 21st August, a meeting was held with Sri Rajamanikkam, IAS, Revenue Secretary, to discuss matters related to Power of Attorney and lease agreement registrations.



Executive Committee & General Body Meeting

On 8th August, the CREDAI Trivandrum Executive Committee and General Body meeting was held at SFS Homebridge, Akkulam, where members discussed ongoing projects, policy updates, and strategies to strengthen the real estate sector in the region.



Builders' Meet

On 21st August, a Builders' Meet was held at the SBI Administrative Office, attended by CREDAI Trivandrum members, to discuss collaborative initiatives, banking support for developers, and strategies to streamline project financing in the region.



Meeting organized by the Pollution Control Board (PCB)

On 26th August, a meeting organized by the Pollution Control Board (PCB) regarding the environmental clearance for the Trivandrum Airport expansion was held at Hotel Kings Way, Enchakkal, Trivandrum, attended by Mr. S.N. Raghuchandran Nair, Mr. Advait R.S., and Mr. Nikhil Suresh.

Public awareness program-cum-workshop on the Government project

On 11th August, a public awareness program-cum-workshop on the Government project "Integrated Urban Rejuvenation and Water Transport System", organized by Kochi Metro Rail Ltd. in association with the Kerala Water Authority at Town Hall, Kochi, was attended by Mr. Edward George, President, CREDAI Kochi, and CEO Mr. Sethunath M.



Meeting with Senior Advocates, Adv. Ashokan and Adv. Mayankutty Mather

On 7th August, a meeting was held with Senior Advocates, Adv. Ashokan and Adv. Mayankutty Mather, regarding the recent actions by KSEB and PCB to disconnect power to 71 apartments in Kochi, following directions from the NGT.



Executive Committee meeting

On 12th August, the Executive Committee (EC) meeting was held at the House of CREDAI, Kochi, where key members discussed ongoing projects, policy updates, and strategic initiatives to strengthen the real estate sector in the region.



CREDAI Kochi Property Show



The 35th edition of the CREDAI Kochi Property Expo was held from 22nd to 24th August at J.N.I. Stadium, Kaloor, Kochi. The event was inaugurated by Ernakulam District Collector, Smt. G. Priyanka, IAS.

A total of 22 members participated, showcasing their projects across 45 stalls, alongside four financial institutions – HDFC, SBI, SIB, and Union Bank.



CREDAI Kochi hosted an Inter-Association Meeting

On 28th August, CREDAI Kochi hosted an Inter-Association Meeting, promoting collaboration among industry bodies. Held at the House of CREDAI, Kochi, the meeting saw participation from members of IMA, BAI, KMA, and WEN (Women Entrepreneur Network).



Study Tour

On 9th August, the Red Session, led by Mr. Mathew Chakola, Managing Director of Chakolas Habitats Pvt. Ltd., featured a walkthrough of Mr. Chakola's journey, followed by a guided site tour of the project. The session, held at The Pinnacle, Kumbalam, was attended by 24 Youth Wing members. Following this, the members also visited the Noel Cloudwalk site.



CREDAI Thrissur Property Expo



On 2nd and 3rd August, the CREDAI Thrissur Property Expo, supported by SBI, was held at Sree Sankara Hall, MG Road, Thrissur.

The event was inaugurated by Mr. M. Dileep Reddy, DGM (B&O), SBI Thrissur.



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Mumbai Coastal Road

CREDAI

Madhya Pradesh



Meeting with Shri. Harendra Narayan, Commissioner, Nagar Nigam

On 13th August, a constructive meeting was held with the Commissioner, Nagar Nigam, Bhopal. Mr. Manoj Singh Meek, President, CREDAI Bhopal, along with Mr. Sanjeev Singh Thakur and Mr. Vipin Goel, attended the meeting.

The discussion focused on several pressing issues and challenges concerning Bhopal's real estate sector. Resolving these matters is crucial for accelerating the city's pace of urban development and fostering a more sustainable growth environment.

The Commissioner assured that he would make every effort to resolve the issues that fall within his jurisdiction.



Meeting with Bhopal MP Shri. Alok Sharma



On 26th August, a meeting with Bhopal MP Shri Alok Sharma was held at the office of Mr. Manoj Meek, President of CREDAI Bhopal and founder of the "Kamaal Ka Bhopal" campaign. Shri Alok Sharma applauded the remarkable achievements of the initiative, emphasizing that the campaign is redefining the identity of the state capital while charting a bright future for the city.

Reviewing the progress report, he shared updates on ongoing collaborations with the central government. He also revealed discussions with the Law Ministry on establishing a dedicated High Court bench in Bhopal and outlined plans for an eco-friendly flyover across the city.

He extended invitations to all CREDAI Bhopal office bearers and members for the upcoming "One Nation One Election" mission, reaffirming his commitment to making Bhopal a hub of technology, sustainability, and cultural pride.

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CREDAI Maharashtra



**CREDAI Maharashtra Women's Wing 1st
Zonal Meet**

The 1st Zonal Meet of CREDAI-Maharashtra Women's Wing was held at Baramati and was inaugurated by Shri Prafulla Taware, President, CREDAI-Maharashtra.



**Study Tour of CREDAI-Maharashtra Women's
Wing at Baramati**

The CREDAI-Maharashtra Women's Wing organized a Study Tour at Baramati on 2nd August, providing members with valuable insights into best practices, knowledge sharing, and collaborative learning.



Tree Plantation Drive

On 7th August, a Tree Plantation drive was held at CREDAI-Beed, inaugurated by the Deputy Chief Minister of Maharashtra.

On the same day, 30,00,000 trees were planted.



**Meeting with Shri Deepak Taware,
Commissioner – Cooperative Societies, Pune**

On 8th August, CREDAI Maharashtra had a meeting with Shri Deepak Taware, Commissioner – Cooperative Societies, Pune, where a detailed representation was submitted on critical issues affecting the sector. The discussion focused on policy-level concerns and challenges faced by cooperative housing societies, implementation gaps in existing regulations, and suggestions for streamlining processes while enhancing transparency in the department's functioning.

Shri Taware gave a patient hearing and assured that the concerns would be reviewed thoroughly, with the department agreeing to explore feasible solutions in consultation with stakeholders.



CREDAI-Nashik Property Show

On 14th August, CREDAI-Nashik inaugurated its Property Exhibition, showcasing a wide range of real estate projects and providing a platform for buyers and developers to connect, explore opportunities, and gain insights into the latest trends in the property market.



Shri Prafulla Taware, President of CREDAI-Maharashtra, visited CREDAI-Satara

On 14th August, Shri Prafulla Taware, President of CREDAI-Maharashtra, visited CREDAI-Satara to interact with members, discuss key initiatives, and review ongoing projects aimed at strengthening the real estate sector in the region.



Meeting with Deputy Chief Minister, Shri. Ajit Pawar

On 17th August, a meeting was held with Deputy Chief Minister Shri Ajit Pawar to discuss matters related to property tax.

During the occasion, he was felicitated by Shri Anish Shah, Vice President, CREDAI Raigad



Meeting with MahaRERA officials

On 19th August, Shri Shekhar Patel, President, CREDAI, visited the CREDAI-Maharashtra office, where he was felicitated by Shri Prafulla Taware, President of CREDAI-Maharashtra.

During the visit, they discussed ongoing initiatives, member engagement, and key developments in the real estate sector across Maharashtra.



Meeting with Revenue Minister Shri Chandrashekhar Bavankule

On 25th August, CREDAI representatives had a productive meeting with Revenue Minister Shri Chandrashekhar Bavankule, in the presence of CREDAI-Maharashtra President Shri Prafulla Taware, Secretary Shri Ashish Pokharna, Vice Presidents Shri Anish Shah and Shri Vidyanand Bedekar, Treasurer Shri Surendra Bhoite, CREDAI-Nashik President Shri Gaurav Thakkar and Secretary Shri Tushar Sanklecha, along with committee convenors and co-convenors Shri Ashwin Trimal, Shri Amit Shirgaonkar, Shri Girish Raibage, Shri Krunal Patil, Shri Atul Shinde, and Shri Virang Shah.

A detailed discussion was held regarding IGR and revenue-related issues, with the participation of all relevant government officers. The minister acknowledged our concerns and directed that the matters be reviewed along with all case studies. A follow-up meeting is scheduled for next week



Meeting with the Inspector General of Registration, Shri Ravindraji Binawade

On 28th August, CREDAI Maharashtra held a meeting with the Inspector General of Registration, Shri Ravindraji Binawade. A detailed and positive discussion, lasting nearly an hour, was conducted regarding the difficulties faced by developers due to guidelines and footnotes in the ASR.

During the discussion, errors in the footnotes were acknowledged, and an assurance was given that decisions would be taken at the earliest. Deputy IGR Shri Chavan and ADTP (Valuation) Shri Suhas Joshi were also present. Representing CREDAI Maharashtra were President Shri Prafulla Taware, Vice Presidents Shri Anish Shah, Shri Vidyanand Bedekar, and Shri Jayant Thakkar, along with IGR Committee Convener Shri Amit Shirgaonkar and Co-conveners Shri Sandeep Borchate and Shri Mohit Gandhi.

Overall, the meeting was very positive and fruitful, with the IGR assuring that necessary actions would be taken to resolve the issues faced by developers.



Meeting with Settlement Commissioner Shri Suhas Divase

On 28th August, CREDAI Maharashtra held a meeting with Settlement Commissioner Shri Suhas Divase. A detailed discussion lasting nearly one hour and forty-five minutes was held regarding various difficulties related to land measurement and city survey extracts.

Issues such as the time required for measurement, notices under Section 155, and several other matters were explained in detail. Shri Divase patiently listened to all concerns and assured that immediate action would be taken. Shri Hattekar and Shri Rajendra Gole were also present at the meeting.

The office provided an excellent response throughout the interaction. Most importantly, an assurance was given that the matter of recording apartments on the 7/12 extract would be resolved within one and a half months. Representing CREDAI Maharashtra were President Shri Prafulla Taware, Vice Presidents Shri Anish Shah, Shri Vidyanand Bedekar, and Shri Jayant Thakkar, along with Settlement Commissioner Committee Convener Shri Amit Shirgaonkar and Co-conveners Shri Sandeep Borchate and Shri Mohit Gandhi.

Overall, the meeting was highly positive and constructive, with the Settlement Commissioner assuring a swift resolution of the highlighted issues.

CREDAI

Maharashtra (RAIGAD)



**Meeting with met Shri Prashantji Thakur,
MLA, Panvel**

The Committee Members met Shri Prashantji Thakur, MLA, Panvel, on 5th August 2025, on the occasion of his birthday, and conveyed their best wishes to him



Tree Plantation Drive

As a part of charitable activities, the CREDAI MCHI Raigad has started Tree Plantation Drive on 18th August 25 in association with Panvel Municipal Corporation by planting more than 100 trees in Vichumbe, New Panvel by the hands of Shri Prashantji Thakur, MLA, Panvel and Dy. Commissioner, Panvel Municipal Corporation and targeted to complete minimum 1000 tree plantation in the coming few days



**2nd Managing Committee Meeting of
Raigad**

The 2nd Managing Committee Meeting was held on 22nd August 2025 wherein few subcommittees like Biz Net Committee and Green Building Committee were formed to distribute work among the committee members and to plan the activities beneficial to members.



**Meeting with Shri Ganesh Deshmukh, Jt. MD,
CIDCO**

CREDAI Raigad had a meeting with Shri Ganesh Deshmukh, Jt. MD, CIDCO, on 11th August 2025, to discuss the pain points of its members.



Meeting on Draft Registration Bill

A meeting on the Draft Registration Bill, represented by State and Central Government officers, was held on August 4, 2025. Shri Keval Valambhia – Chief Operations Officer, Shri Harish Gupta – AGM (Secretariat), and Shri Sanjay Phope – Sr. Executive attended the meeting on behalf of CREDAI-MCHI.



Courtesy meeting Hon'ble Environment Minister Smt. Pankaja Munde

A courtesy meeting was held with Hon'ble Environment Minister Smt. Pankaja Munde on August 12, 2025. The meeting was attended by President - Shri Dominic Romell, Hon. Secretary - Shri Dhaval Ajmera and Shri Rushi Mehta – incoming Hon. Secretary to discuss key matters related to environmental policy and sustainable development.

CREDAI-MCHI Engages in High-Level Policy Dialogue

Key meetings were held with Smt. Anchal Goyal (I.A.S.), Collector, Mumbai City, on August 7, 2025, and with Shri Saurabh Katiyar (I.A.S.), Collector, Mumbai Suburban District, on August 11, 2025, to discuss critical reforms in Maharashtra's revenue administration system, with the objective of supporting the state's vision of becoming a developed economy by 2047.

The deliberations focused on building a progressive, transparent, and stakeholder-friendly revenue ecosystem to unlock economic growth and ease regulatory hurdles for the real estate sector. Discussions emphasized the need for transparency and predictability through clear land-related rules, complete digital transformation of revenue services, and strict enforcement of time-bound approvals to curb delays and cost escalations.

Other key points included the implementation of the Supreme Court's ruling on royalty for excavated earth through a binding circular, strengthening the property card portal for legal acceptance of digital records, and fast-tracking SOPs for land subdivision reforms with the aid of GIS and drone technology.

Further recommendations were made to rationalize premiums and digitize processes for regularizing government land, particularly conversion of Class II land to freehold.

With a long-term vision of establishing a unified land governance framework, integrated land information systems, and proactive land banking to ensure sustainable and affordable urban growth, the meetings underscored CREDAI-MCHI's proactive engagement in shaping policy reforms. President Shri Dominic Romell and Shri Keval Valambhia, Chief Operations Officer, represented CREDAI-MCHI in these deliberations.



CREDAI-MCHI Hosts Grand Change of Guard Ceremony

CREDAI-MCHI held its prestigious Change of Guard Ceremony on August 14, 2025, marking a significant leadership transition that blended legacy with a renewed vision for the future. Shri Sukhraj Nahar, Chairman of Nahar Group, assumed office as the new President of CREDAI-MCHI, succeeding Shri Domnic Romell of Romell Group, while Shri Rushi Mehta of Neelyog Group took charge as Hon. Secretary from Shri Dhaval Ajmera of Ajmera Group of Companies.

The ceremony also witnessed new leadership within the Women's Wing, with Ms. Alka Doshi appointed as Chairperson to advance women's empowerment in real estate, and Shri Samyag Shah of Marathon Group stepping in as Convener of the Youth Wing, bringing fresh perspectives and youthful energy.

The occasion was graced by eminent dignitaries including Hon'ble Chief Minister of Maharashtra Shri Devendra Fadnavis, Shri Shrikar Pardeshi (I.A.S.), Smt. Nidhi Choudhary (I.A.S.), Dr. Bhushan Gagrani (I.A.S.), Shri Gautam Chatterjee (I.A.S. Retd.), and Shri Vivek Phansalkar (I.P.S. Retd.), reflecting the event's stature and significance.

Adding a powerful dimension, celebrated Hindi poet and speaker Shri Kumar Vishwas delivered an inspiring address, energizing the gathering with his motivational words.

The evening not only honored the remarkable contributions of the outgoing leadership but also set the stage for a dynamic new chapter under the stewardship of the incoming leaders of CREDAI-MCHI.

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CREDAI

National Capital Region



CREDAI NCR Engages with IIT Delhi to Initiate Ground-Level Study on Construction-Linked Pollution

In a step towards scientific policymaking on air pollution, CREDAI NCR held a detailed consultation with Prof. Sagnik Dey of IIT Delhi to reassess real estate's actual contribution to pollution across the

NCR. The focus was on region-specific interventions rather than blanket bans, given the wide variations in pollution sources across Delhi, Gurgaon, Noida, Faridabad, Ghaziabad, Bhiwadi, and Sonipat.

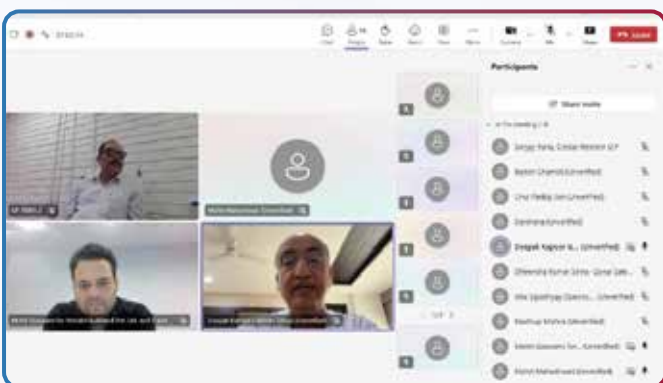
CREDAI NCR highlighted that existing reports, based on outdated studies, ignore advancements in construction practices and the CAQM's 14-point guidelines followed by organized developers. The sector also raised concerns over regulatory uniformity that unfairly equates compliant developers with unauthorized and unorganized builders.

To build a scientific basis for future policies, CREDAI NCR will facilitate site access, PTZ cameras, and air quality sensors for IIT Delhi's research. The study, starting with Gurgaon and Noida, will include:

Phase I: Rapid assessment of compliant vs. non-compliant sites.

Phase II: Region-specific research on the sector's contribution to ambient air pollution.

Prof. Dey welcomed the initiative, noting its importance ahead of GRAP enforcement this October.



Conciliation proceedings of U.P. RERA

On 1st August, UP RERA organized conciliation meeting between Buyers and Developers through Video conference.

CREDAI NCR (Western U.P.) was represented by senior members and employees from the Secretariat. In total, 8 matters were listed and all these matters got resolved amongst the Buyers & Developers with the support of senior members Shri Deepak Kapoor.



CREDAI NCR (Haryana) and Forest Department Launch Mega 'Matri Van' Plantation Drive

In a landmark step towards environmental restoration, CREDAI Haryana, in collaboration with the Forest Department, Government of Haryana, launched a large-scale tree plantation drive under the 'Matri Van' initiative along the Aravalli belt between Gurugram and Faridabad.

Under this public-private partnership, 20 leading real estate member developers of CREDAI Haryana have adopted 150 acres of land to rejuvenate the fragile Aravalli ecosystem.

The drive saw the presence of Shri Manohar Lal, Hon'ble Union Minister for Housing & Urban Affairs; Shri Bhupender Yadav, Hon'ble Union Minister for Environment, Forest & Climate Change; Shri Rao Narbir Singh, Hon'ble Minister for Environment, Forest & Wildlife, Haryana; Shri Mukesh Sharma, MLA, Gurugram; Shri Tej Pal Tanwar, MLA, Sohna; Shri Randeep Jauhar, Chairman, Biodiversity Board; Shri Raj Kumar, IFS, Deputy Conservator of Forest, Gurugram, Shri Ajay Kumar, IAS, Deputy Commissioner, Gurugram and Shri Vinit Kumar Garg, Principal Chief Conservator of Forests, Haryana.

CREDAI NCR (Haryana) was represented by Shri Alimuddin, Shri Arpit Goel, Shri Getamber Anand, Shri Guralpal Chawla, Shri Imran, Shri Lalit Jain, Shri Manish Agarwal, Shri Mohit Mittal, Shri MS Mittal, Shri Pankaj Singla, Shri SV Goyal, Shri Vikas Hooda, Shri Yashank Wason

CREDAI Haryana and the CSR Foundation of CREDAI National, will maintain and develop the plantation in 150 Acres of Land. Few other corporate entities also pledged land and resources under CSR, making this a milestone in Haryana's ecological journey.



CREDAI NCR (Haryana) Meets Shri Subhash Yadav, IFS to Discuss Land Demarcation and Plantation Drive

A delegation from CREDAI NCR (Haryana) attended the meeting called by Shri Subhash Yadav, IFS, to deliberate on key initiatives related to land demarcation and commencement of plantation work in the region.

During the interaction, representatives from Haryana Zonal Chapter of CREDAI NCR highlighted the importance of clear and accurate land demarcation to ensure smooth implementation of plantation drive.

Shri Yadav appreciated proactive approach of Haryana Zonal Chapter towards environmental conservation and assured full cooperation in facilitating the necessary approvals and technical guidance. Both sides agreed to work in close coordination to initiate the plantation activity at the earliest, ensuring participation from member developers and forest department of Haryana.

The meeting concluded on a positive note, with a shared commitment towards promoting eco-friendly practices, protecting natural resources, and contributing towards the long-term sustainability in the NCR region



CREDAI NCR Engages with CAQM Chairman on Sustainable Construction and Pollution Mitigation

On 14th August 2025, in a proactive step towards fostering cleaner construction practices, CREDAI NCR, represented by Joint Secretary Shri Nikhil

Hawelia under the coordination of Secretary Shri Gaurav Gupta, held a constructive meeting with the Chairman of the Commission for Air Quality Management (CAQM).

The discussion focused on key areas including classification of construction projects for better regulation, pollution control measures at batching and RMC plants, efficient C&D waste management, adoption of low-emission cold mix technologies, and brainstorming on future initiatives for cleaner construction.

Appreciating CREDAI NCR's active role in promoting sustainable practices, the CAQM Chairman encouraged the association to continue driving large-scale adoption of dust-free and pollution-minimizing technologies across the real estate sector.



CREDAI NCR Hosts Annual General Meeting 2025 with Zonal Chapters

The Confederation of Real Estate Developers' Associations of India – NCR Chapter (CREDAI NCR) held its Annual General Meeting on August 20, 2025, at The Claridges, New Delhi, jointly with the Zonal Chapters of Western U.P., Haryana, and Ghaziabad, creating a unified platform for the NCR real estate fraternity. The meeting saw strong participation from developers across Delhi, Haryana, Western U.P., Ghaziabad, and Bhiwadi. President Shri Manoj Gaur emphasized unity in addressing industry challenges, while Former CREDAI National Chairman Shri Getamber Anand highlighted collaboration with government authorities.

Zonal Presidents shared regional priorities under the common CREDAI NCR agenda. Key highlights included a legal knowledge session by Advocate Kunal Sharma, adoption of audited accounts for FY 2024–25, unveiling of the new CREDAI NCR website, presentation of CREDAI National's 5-point agenda for Viksit Bharat, and the Youth Wing's roadmap on skilling, wellness, and innovation. Members also deliberated on critical issues such as CAQM's winter pollution ban, RERA, taxation, and NCLT matters. The AGM concluded with a Vote of Thanks by Hon. Secretary Shri Gaurav Gupta, reinforcing CREDAI NCR's role as the collective voice of the region's developers.





CREDAI NCR Leaders Emphasize Sustainable Urban Growth at Green Synergy Noida 2025

On 29th August, CREDAI NCR reaffirmed its commitment to sustainability at Green Synergy Noida 2025, held at Holiday Inn, New Delhi, on the theme "Pathways to Carbon Neutrality in the Built Environment." Shri Dinesh Gupta, President, Western U.P. Chapter, called for urgent adoption of green technologies, renewable energy, and responsible urban planning to align with national climate goals. Shri Nikhil Hawelia, Joint Secretary, CREDAI NCR, joined a panel discussion, stressing climate risks and the need to balance affordability, sustainability, and customer expectations.

He highlighted the growing adoption of IGBC Green Building certifications while noting challenges in Tier II and III cities due to costs and supply chain gaps.

Concluding with a strong message, he emphasized that embracing green transitions is not a choice but a responsibility for future generations. The participation of CREDAI NCR leaders reflected the association's vision of driving a climate-resilient and carbon-neutral future in real estate.



CREDAI NCR (Haryana) Delegation Meets Chief Secretary, Haryana; ACS Town & Country Planning and DG, TCP to Present Key Industry Issues

On 29th August, a delegation of CREDAI NCR (Haryana), led by President Shri Manish Agarwal, met the Hon'ble Chief Secretary, Government of Haryana, Shri Anurag Rastogi, IAS, to present key issues faced by the real estate sector.

The delegation raised concerns on HARERA, including attachment of bank accounts without due scrutiny, delays in execution proceedings, excessive fees, and the need for a mediation cell; highlighted difficulties under HERC Regulation 34 regarding compulsory multi-point electricity connections and withdrawal of self-execution options; and discussed routine operational challenges of developers.

The meeting was cordial, with the Chief Secretary giving a patient hearing. Shri Manish Agarwal expressed gratitude, noting that CREDAI's suggestions would help create a more enabling environment for real estate development while safeguarding homebuyers' interests.

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CREDAI Tamil Nadu



CREDAI Tamil Nadu General Meeting

On 5th August, the General Council (GC) meeting of CREDAI Tamil Nadu, hosted by CREDAI Salem, was convened at Great Trails by GRT Hotels, Yercaud. The meeting brought together state leadership and member associations to deliberate on key industry issues and future initiatives.



Inauguration of CREDAI Trichy Fairpro 2025

On 22nd August, the President of CREDAI Tamil Nadu, Mr. W.S. Habib, and Vice President, Mr. V. Gopinathan, graced the inauguration of CREDAI Trichy Fairpro 2025 as the Chief Guests.

The expo brought together leading developers, homebuyers, and stakeholders, showcasing a wide range of real estate opportunities and strengthening CREDAI's vision of promoting transparent and customer-centric practices.



Conference on Infra Next 2025

CII in Association with CREDAI Chennai organized a One Day Conference on "Infra Next 2025" held on 22 August 2025 at Hotel Radisson Blu.

Inaugurated by Mr. Mohamed Ali, President CREDAI Chennai & Mr. Ajit Kumar Chordia, Past President CREDAI Chennai. Mr. Kruthivas, EC Member CREDAI Chennai joined as a Panelist in one of the sessions during the event.



CREDAI Erode Fairpro 2025

On 23rd August 2025, the President of CREDAI Tamil Nadu, Mr. W.S. Habib, and Joint Secretary, Mr. V. Sathasivam, graced the inauguration of CREDAI Erode Fairpro 2025 as the Chief Guests



Walkalong 3.0 in Partnership with CREDAI Chennai

On 17th July, CREDAI Tamil Nadu GC Members participated in the RERA Awareness Programme organized by TN RERA at Radisson Blu, Egmore, Chennai.

The session aimed to enhance understanding of RERA regulations, promote compliance, and facilitate constructive dialogue between developers and regulatory authorities.



CREDAI Madurai GC Meeting

In the GC meeting held on 12th August 2025, CREDAI Madurai members deliberated on key industry matters, including market challenges, government approvals, taxation issues, the upcoming Ramnad FairPro 2025, and the CSR activity plan.

During the meeting, President Mr. Muthuvijayan and CREDAI Tamil Nadu Secretary Mr. Srikumar Swaminathan felicitated CREDAI National President (Elect), Mr. Gummi Ram Reddy, who shared insights from his business journey and his vision for future growth.



CREDAI Hyderabad Property Show

The CREDAI Hyderabad Property Show 2025, held on 15th –17th August at HITEC Exhibition Center, concluded successfully, reaffirming Hyderabad's position as a dynamic real estate hub. Inaugurated by Hon'ble CM Shri A. Revanth Reddy and closed by Hon'ble Union Minister Shri G. Kishan Reddy, the event brought together 70+ developers showcasing 300+ RERA-approved projects spanning 140 million sq. ft.

The three-day show attracted over 50,000 visitors, generated 25,000+ buyer leads, 185 site visits, and 35 spot sales, with business worth ₹400+ crores. By featuring only RERA-registered projects, the exhibition ensured transparency and buyer confidence, while strengthening CREDAI Hyderabad's role as a trusted, future-ready platform for developers and homebuyers.



CREDAI Hyderabad Monthly Meeting of Members

The Monthly Meeting of CREDAI Hyderabad Members was held on Friday, 29th August 2025, at The Leela Hotel, Banjara Hills. The meeting witnessed active participation from members, with insightful deliberations and important announcements that set the tone for the months ahead.

The evening began with an address from President, Mr. N. Jaideep Reddy, who shared highlights of the recently concluded CREDAI Hyderabad Property Show 2025, including the overwhelming participation of visitors and exhibitors.

The President-Elect, Mr. B. Jagannath Rao, presented an overview of the meetings and activities held during the month, while the General Secretary, Mr. K. Kranti Kiran Reddy, emphasized the success of the Property Show campaign and announced the launch of new committees. A brief presentation on the committee structure and objectives was also shared with members.

The key highlight of the meeting was the session by Mr. K. Ilambarithi, IAS, Secretary, MA & UD, Government of Telangana, who addressed members on critical urban development policies and engaged in an interactive Q&A, providing valuable insights to the fraternity.

The meeting also featured the induction of new members, further strengthening the CREDAI Hyderabad family. The proceedings concluded with a formal vote of thanks by Mr. Srinath Kurra, followed by networking over cocktails and dinner.

The August Monthly Meeting proved to be a meaningful platform for updates, learning, and collaboration, reinforcing CREDAI Hyderabad's commitment to representing and strengthening the real estate sector in the city.



CREDAI Hyderabad at ITPI South Zone Conference on “Biophilic Urbanism”

CREDAI Hyderabad was proud to be part of the Institute of Town Planners, India – South Zone Conference, held in Hyderabad on the theme “Biophilic Urbanism.”

The conference was inaugurated by the Hon’ble Minister for IT, Shri Sridhar Babu garu, who emphasized the importance of sustainable urban development, energy efficiency, and green innovations for building future-ready cities.

The sessions brought together policymakers, planners, and industry leaders to deliberate on critical topics such as green expansion in high-density areas, carbon-neutral neighborhoods, hydrosphere management, and future urban utilities. It was an insightful platform to explore strategies for creating greener, smarter, and more sustainable communities.

CREDAI Hyderabad remains committed to working towards cities that are modern, inclusive, and environmentally resilient.



Meeting with Hon’ble Chief Minister of Telangana

The Office Bearers of CREDAI Hyderabad had the privilege of meeting the Hon’ble Chief Minister of Telangana, Shri A. Revanth Reddy garu, to extend a formal invitation for inaugurating the CREDAI Hyderabad Property Show 2025. The meeting was very encouraging, with the Hon’ble Chief Minister assuring his support to the initiative and recognizing the importance of the real estate sector in Hyderabad’s growth. His acceptance to inaugurate the Property Show was a matter of great pride for CREDAI Hyderabad and added immense value to the event.



Meet and greet with Hon’ble Minister Chandra Shekhar Pemmasani

On 3rd August 2025, the leadership of CREDAI Hyderabad had the opportunity to meet the Hon’ble Minister for Rural Development and Communications, Mr. Chandra Shekhar Pemmasani, during his visit to Hyderabad.

The interaction was insightful and reinforced CREDAI Hyderabad’s commitment to engaging with key policymakers to support the growth and development of the real estate sector.



Meeting with Chief Secretary, Government of Telangana

The leadership of CREDAI Hyderabad met with Shri K. Ramakrishna Rao, Chief Secretary, Government of Telangana, to present key representations impacting the real estate sector.

The discussions covered critical issues related to policy, revenue, electricity, and mining matters. CREDAI Hyderabad requested streamlining of

approval processes, particularly in Irrigation NOCs, TGBpass & BuildNow platforms, and water feasibility norms, to avoid project delays and ensure smoother operations. On revenue matters, strong recommendations were placed for reducing stamp duty, easing mortgage release of units, and resolving Bhu-Bharti portal payment blocks.

Concerns on mining and geology included strong opposition to the proposed increase of Environmental Impact Fee (EIF) from ₹3 to ₹8 per sq. ft., urging retention of the earlier rate, along with rationalisation of seigniorage fee and double taxation on construction materials. On electricity, issues highlighted included land requirements for substations, HT tariff classifications, commercial tariff on common areas, and the 5 KV power mandate for smaller units.

In summary, CREDAI Hyderabad sought the Chief Secretary's intervention to issue policy-level directives that would enable ease of doing business, revenue enhancement for the state, and greater stability for the real estate sector.



CREDAI Warangal Promotes Eco-Friendly Ganeshotsav with Clay Idol Distribution

In a remarkable step towards promoting sustainable celebrations, CREDAI Warangal, under the leadership of President Naini Amarender Reddy, organized the distribution of eco-friendly clay Ganesha idols to the public. The initiative was strongly supported by General Secretary Amar Shakamuri, Chairman Thirupati Reddy, Vice Presidents Rajnikanth Reddy, Ravinder Reddy and Rajender Reddy, Joint Secretary Malla Reddy, Treasurer Varun Agarwal, Organizing Secretary M Rajkumar and Executive Committee Members, Rishin Reddy, Manohar and other CREDAI members.

Adding greater strength to the program, the CREDAI Warangal Women's Wing members participated in majority, actively leading the awareness drive on eco-friendly celebrations. Their involvement drew appreciation from citizens and showcased the importance of collective responsibility towards the environment.

Speaking on the occasion, President Naini Amarender Reddy said, "Ganesh Chaturthi is not only a festival of devotion but also a reminder of our duty towards nature. By adopting clay idols, we can protect our water bodies and environment while keeping the essence of tradition alive."

The program witnessed enthusiastic participation from citizens who appreciated CREDAI Warangal's commitment to social and environmental responsibility. The initiative reinforced the message of celebrating festivals in harmony with nature, aligning with the vision of building greener and healthier communities.



CREDAI West Bengal



36th Annual General Meeting and Change-of-Guard Ceremony

CREDAI Kolkata held its 36th Annual General Meeting and Change-of-Guard Ceremony on 12th August 2025 at ITC Royal Bengal, Kolkata. During the event, Mr. Apurva Salarpuria took over as the new President of CREDAI Kolkata from Mr. Sidharth Pansari for the upcoming term.

The office bearers for 2025-27 were announced, with Mr. Apurva Salarpuria as President, Mr. Ashok Saraf and Mr. Pramod Ranjan Dwivedi as Vice Presidents. The ceremony also introduced the new Board Members of the Managing and Executive Committee.

Additionally, the annual publication 'Milestones' was released by former Presidents of CREDAI Bengal, Mr. Pradeep Sureka and Mr. Nandu Belani, along with former President of CREDAI National, Mr. Santosh Rungta. This compilation highlights the association's key initiatives and achievements over the past year.



Foundation Skill Training Programme

The Foundation Skill Training Programme for the CREDAI East Zone was held from 19th to 30th August 2025 at the Merlin Rise site in Rajarhat, Kolkata, organised by the Merlin Group. Thirty workers enrolled for the Shuttering-Carpentry trade and are undergoing a ten-day training programme, which includes six hours of practical sessions and two hours of theory classes each day.

Upon successful completion, participants will receive certificates from NSDC and CREDAI. This initiative is part of the CREDAI CSR Foundation's ongoing efforts to enhance the skills of construction workers.

Alongside the training, a Health Camp for construction workers was conducted across various project sites. A total of 867 workers were screened, with contributions from Sugam Homes & Diamond Group at Niavara (124 workers), Merlin Projects at Lakescape (158 workers) and The Fourth (100 workers), Oswal Properties at Orchard Amritaya (120 workers), and PS Group at Quintessa (100 workers), Antares (105 workers), and Jade Grove (160 workers).



Online Masterclass by CYW Customer Centricity Committee

CYW Customer Centricity Committee organized an exclusive online masterclass on “Mastering the Art of Blockbuster Project Launches”, held on 7th August, saw an excellent turnout with 300 participants.

The session featured Mr. Anuj Goradia and Mr. Nitin Nagpal (Director, Sales & Marketing, Dosti Realty), they shared strategies behind their record-breaking launch of 1750+ units in Mumbai.

The session was graced by the Chief Guest, Mr. G. Ram Reddy, President Elect – CREDAI, who shared insights that truly inspired the participants.



The CYW Kolkata Study Tour to Ahmedabad

CREDAI Youth Wing Kolkata organized a study tour to Ahmedabad on 22nd to 24th August, where participants explored landmark developments including Sky Senior, The Waterfall, Kalhar Blues & Greens, and GIFT City. A delegation of 35 developers joined this insightful tour.

As part of the 3-day technical visit, the CYW East Zone team also visited the CREDAI Ahmedabad House.

The core teams of CREDAI Gujarat and CREDAI Ahmedabad Youth Wing engaged in an in-depth interaction session, exchanging perspectives on the city's recent growth and future development opportunities.

CREDAI

Social Media Highlights



Total No of posts - **22**

No of followers increased by **63** and making the count **22328**

A decrease of **1.1%** in the total Impressions rate

An increase of **9.3%** in the total engagement rate



Total No of Posts- **22**

No of followers increased to **342** making it to **8529**

An Increase of **91.41%** in the total impressions rate

The engagement rate stands at **1.8%**



Total No of Posts- **22**

Total followers **10,604**

The engagement rate stands at **15.6%**

A decrease of **45.5%** in the total engagement



Total No of Posts- **23**

No of followers increased by **180** and making the count **12,924**

A decrease of **56.5%** in the total impression rate

The engagement rate stands at **1.71%**



Office space demand hits 34.5 msf in H1; vacancies fall despite fresh supply

Our Bureau
Bangalore

India's office market remained buoyant in H1 CY25 with 34.5 million sq ft demand, led by Bengaluru, Delhi-NCR and Pune, according to a CREDAI-CRE Matrix report.

Despite 28.6 msf of fresh supply, vacancy fell 210 bps as GGCs, BFSI, and co-working drove absorption. Rentals rose to ₹90.7sq ft, with Hyderabad poised to surpass Mumbai Metropolitan Region (MMR) in office stock.

The sector saw a balanced demand-supply ratio of 1.3x maintained over the last six quarters, with the strategic expansion of GGCs.

In Q2 CY25 alone, the market absorbed 17.3 msf of



new office space. Diversification across sectors, from BFSI and co-working to new-age industries, along with strengthening market rent premiums, will power India's economic growth, said Shekhar Patel, President, CREDAI.

DEMAND & SUPPLY IT/ITES remained the largest occupier with a 24 per cent share, followed by BFSI at 20

per cent and co-working at 19 per cent. Hyderabad has emerged as the country's co-working hub, contributing 29 per cent in Q3 CY25.

On the supply side, Pune and Hyderabad together accounted for 34 per cent of new stock in Q2. Pune and Bengaluru collectively contributed 40 per cent of aggregate demand. This geographic diversification reflects the growing acceptance of tier-2 cities as viable business destinations.

Pan-India rentals climbed 4.7 per cent sequentially in Q2 CY25, reflecting sustained pricing power in key micro-markets.

The report's outlook for the remainder of 2025 is robust, backed by a strong pipeline of quality supply across tier-1 cities.



CREDAI, NAREDCO seek interest rate cut in RBI's next policy to boost housing sales during festivals

NEW DELHI: (Aug 16) Real estate body CREDAI and NAREDCO said the RBI should consider reducing repo rate during the festival season to boost housing sales while acknowledging that earlier cuts in key policy rates have helped sustain demand for residential properties.

After three successive interest cuts, the Reserve Bank of India (RBI) on Wednesday decided to keep policy rate unchanged at 5.5 per cent and retained the neutral stance, weighed by concerns over tariff uncertainties.

Commenting on the monetary policy, CREDAI National President Shekhar Patel said the central bank's decision "reflects a balanced approach, aiming to cushion the economy against global uncertainties and the evolving landscape of international trade agreements and negotiations in which India is actively engaged".

Strong GDP growth in Q1 to boost property demand: Realtors

30/08/2025 08:34:00 PM IST

Synopsis Real estate bodies CREDAI and NAREDCO anticipate increased property demand. This is due to the strong 7.8 percent GDP growth in the June quarter. The growth is expected to boost consumer and investor confidence. Farm sector and services contributed to the Q2 growth. Realtors are also looking forward to GST reforms, India's economy is currently growing faster than China's.



Real estate bodies **CREDAI** and **NAREDCO** on Saturday said strong economic growth in the June quarter will boost consumer confidence and increase demand for residential as well as commercial properties.

"The strong **GDP growth** of 7.8 per cent demonstrates the resilience and potential of our economy. This positive momentum is encouraging for the real estate sector and will boost investor and consumer confidence," CREDAI National President Shekhar Patel said.



In August, we secured 146 media coverages, generating a PR value of ₹7.99 crore. The organization received strong visibility through the CREDAI-CRE Matrix Report, which highlighted a 34.5 million sq. ft. demand for office space.

CREDAI's perspectives on key economic issues, including the RBI's repo rate decision, GST rates, and GDP growth, were widely quoted across media platforms. Broadcast coverage was secured on Zee TV, focusing on housing demand in India, while leading publications such as PTI, Fortune India, The Hindu Business Line, The Times of India, and Money control further amplified CREDAI's voice.

Through consistent thought leadership on housing, infrastructure, and growth outlook, CREDAI remained at the center of industry conversations throughout the month.

1. In a significant order likely to have far-reaching implications for joint development residential projects, the Karnataka Real Estate Authority (K-RERA) has ruled that both builders and landowners are jointly responsible for providing essential civic amenities such as water and sewerage connections to homebuyers. To read more, pls click <https://bangaloremirror.indiatimes.com/bangalore/others/k-rera-holds-builders-landowners-equally-liable-for-civic-amenities/articleshow/123266492.cms>
2. Prime Minister Narendra Modi on August 17 inaugurated the 76-km Urban Extension Road-II (UER-II), envisioned as Delhi's third Ring Road, along with the 29-km Dwarka Expressway. Together, these projects form a key part of the Centre's decongestion strategy for the capital, aimed at cutting travel time across Delhi and adjoining regions while easing pressure on the existing Ring Road and other arterial routes. To read more, pls click <https://www.hindustantimes.com/real-estate/pm-modi-inaugurates-dwarka-expressway-uer-ii-impact-on-ncr-housing-commercial-and-warehousing-markets-101755405202232.html>
3. In a landmark reform announced ahead of Diwali, the government has unveiled GST 2.0, collapsing the existing four-tier structure into just two slabs, 5 per cent and 18 per cent. The move, revealed by Prime Minister Narendra Modi, is expected to simplify compliance, ease costs across industries, and provide a much-needed boost to India's real estate sector. To read more, pls click <https://www.businessworld.in/article/gst-overhaul-brings-hope-for-indian-homebuyers-568334>
4. The Gujarat Real Estate Regulatory Authority (GujRERA) has written to the state urban development department (UDD) seeking a solution for completing the long-stalled World Trade Centre (WTC) project at GIFT City, where thousands of investors' funds remain locked. To read more, pls click <https://timesofindia.indiatimes.com/city/ahmedabad/gujrera-seeks-govt-help-to-finish-stalled-world-trade-centre-project-at-gift-city/articleshow/123418941.cms>
5. India's real estate sector is poised for a fresh wave of foreign direct investment (FDI) as the government moves to achieve 100% digitization of land records by December 2025. Global economic headwinds and trade tensions are prompting investors to seek stable markets, and experts say that digitized land ownership will give India a significant edge in attracting capital. To read more, pls click <https://www.news18.com/business/real-estate/realty-sector-set-to-attract-big-fdi-as-india-nears-100-land-record-digitization-9531191.html>
6. As many as 45 cities out of 50 registered an increase in property prices during the first quarter of 2025-26, according to data released by the National Housing Bank (NHB). To read more, pls click https://economictimes.indiatimes.com/industry/services/property/-construction/property-prices-rise-in-45-of-50-cities-in-q1-of-fy26-nhb-report/articleshow/123568667.cms?UTM_Source=Google_Newsstand&UTM_Campaign=RSS_Feed&UTM_Medium=Referral
7. Real Estate Investment Trusts (REITs) are redefining how individuals can access premium, income-generating real estate. Traditionally, investing in retail or real estate required a high capital, placing it beyond the reach of most investors. To read more, pls click <https://www.moneycontrol.com/news/business/personal-finance/looking-to-invest-in-real-estate-here-s-why-reits-deserve-a-place-in-your-portfolio-13398643.html>
8. Delhi-NCR has witnessed a surge in the luxury real estate market in the first half (H1) of 2025, with branded residencies as the dominant force. According to the Savills India Delhi-NCR Residential Market Watch report, the national capital reported an average increase of 9 per cent year-on-year (YoY) in the market value of luxury floors in H1 of 2025. Similarly, residential plot values increased by 7 per cent YoY, averaging at the city level, reflecting a moderate appreciation. To read more, pls click <https://www.financialexpress.com/business/why-is-delhi-ncrs-luxury-real-estate-rising-residencies-offer-3x-returns-to-become-investment-hotspot-3941460/>

ABOUT CREDAI

Confederation of Real Estate Developers' Associations of India (CREDAI) is the apex body of private Real Estate developers in India, established in 1999, with a vision of transforming the landscape of Indian Real Estate industry and a mandate to pursue the cause of Housing and Habitat. Today, CREDAI represents 13000+ Developers across 230 city chapters in 20 states and plays an important role in policy formulation by representing the views of its members to various Ministries at regular intervals.

CREDAI strives to make the Real Estate industry organized and progressive by working closely with all stakeholders: Government representatives, policy makers, investors, finance companies, consumers, and real estate professionals. CREDAI is a recognized partner for the Government and is represented on several committees working in policy formulation.

CREDAI engages in policy advocacy with various Ministries at the State & Central Level.

CREDAI has a focused approach in the skilling & upskilling of construction workers & strives to ensure that the construction labour accesses social benefits extended by various departments of state & central Governments. Under its CSR, CREDAI has skilled more than 2 Lakh construction workers and youth till date.

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