

45,000 more homes to be delivered in Noida, Gr Noida by March 2017: CREDAI: The Economic Times

Around 45,000 flats in Noida and Greater Noida are set to be delivered by the end of March 2017, according to builders' body CREDAI.

The body claims 25,070 units have already been delivered this financial year so far.

Deepak Kapoor, president, CREDAI Western UP said, "We have compiled database on the basis of inputs from the developers operating in Noida and Greater Noida. While many of them are giving possessions, the remaining will hand over the units by March 2017."

The National Capital Region (NCR) had 2.65 lakh unsold housing stock in the first quarter of financial year 2016-17, the highest among major cities, according to Liases Foras, with Noida and Greater Noida being the worst affected sub cities.

NCR also witnessed the sharpest drop in new launches, at 41% in the first half of 2016, from a year ago period, according to property consultancy Knight Frank India, as developers focused on completing existing projects.